

# 1H FY2025 Earnings Results Briefing (References)



**Our challenges build our future.**

**Chugin Financial Group, Inc.**

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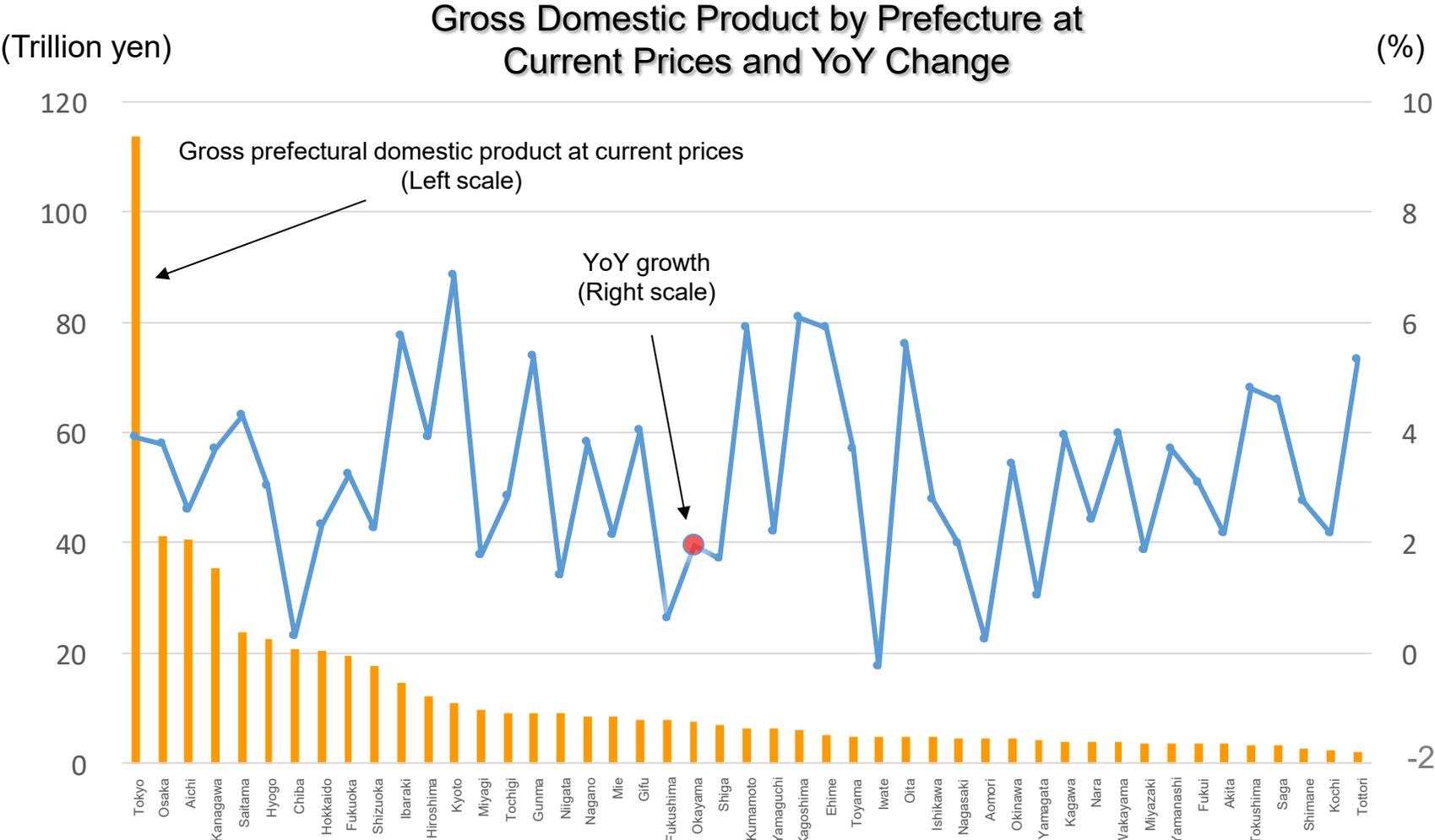
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# Economic Structure of Okayama Prefecture

# Economic Scale of Okayama Prefecture

Items	Results	Nationwide share (%)	Rank	Source	Survey date
Area	7,114 km <sup>2</sup>	1.9	17	Nationwide Survey on Area by Municipality	Jan. 2025
Population	1,835,000	1.5	20	Population, Demographics, and Number of Households Based on the Basic Resident Register	Jan. 2025
Number of households	873,733	1.4	20	Population, Demographics, and Number of Households Based on the Basic Resident Register	Jan. 2025
Gross prefectural domestic product (at current prices)	7,652.6 billion yen	1.3	22	Annual Report on Prefectural Accounts	FY2021
Ordinary account revenue	730.8 billion yen	1.2	28	Survey on prefectural financial results	FY2023
Number of corporations that filed returns	40,514	1.4	18	Annual Statistics Report Direct Taxes and Gift Taxes	FY2023
Agricultural output	177.2 billion yen	1.9	20	Statistics of Agricultural Income Produced	2023
Value of manufactured goods shipments	9,604.0 billion yen	2.6	14	Survey on Economic Structure	2023
Number of private enterprises (including businesses whose details are unknown)	86,742	1.5	20	Economic Census	2021
Number of employees working at private enterprises	835,270	1.5	20	Economic Census	2021
Sales of wholesale trade and retail trade industries	5,902.3 billion yen	1.0	19	Economic Census	2021
Sales of real estate and goods rental and leasing industries	516.8 billion yen	0.9	14	Economic Census	2021
Sales of accommodation and eating and drinking services industries	214.5 billion yen	1.1	24	Economic Census	2021
Sales of living-related and personal services and amusement services industries	408.6 billion yen	1.3	20	Economic Census	2021
Amount of construction work completed	799.3 billion yen	1.4	24	Integrated Statistics on Construction Work	2024
New housing starts	9,266 units	1.2	19	Housing Start Statistics	2024
Value of customs-cleared trade	4,413.8 billion yen	2.0	9	Foreign Trade Value by Ports Nationwide	2024

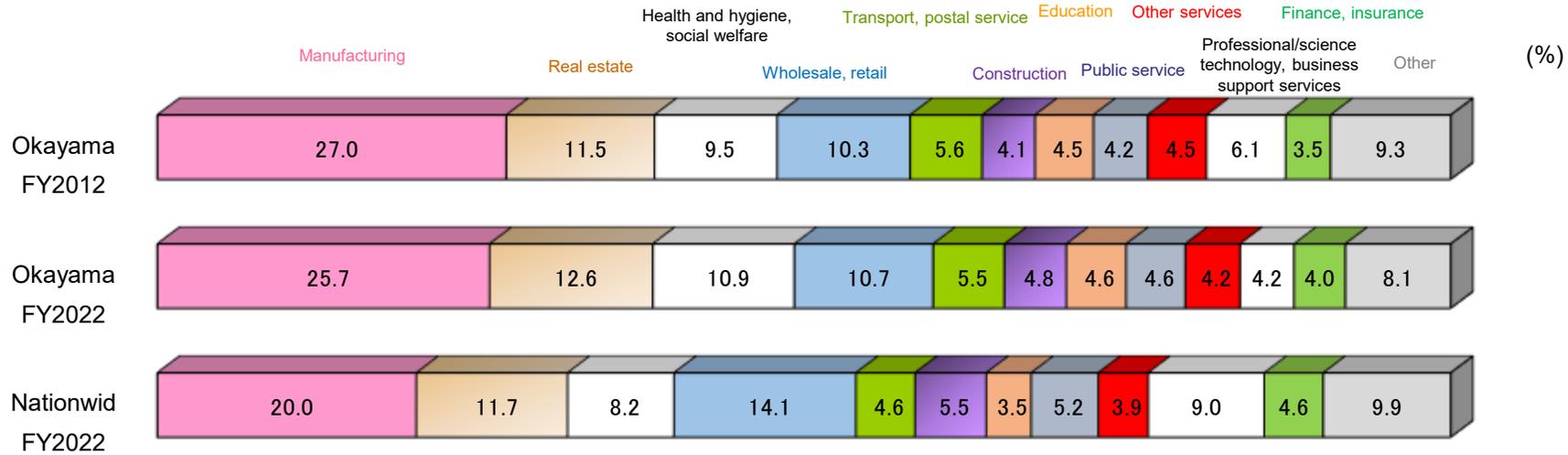
# Economic Scale of Okayama Prefecture



Source: FY2021 Annual Report on Prefectural Accounts, Cabinet Office

# Industrial Structure of Okayama Prefecture (1)

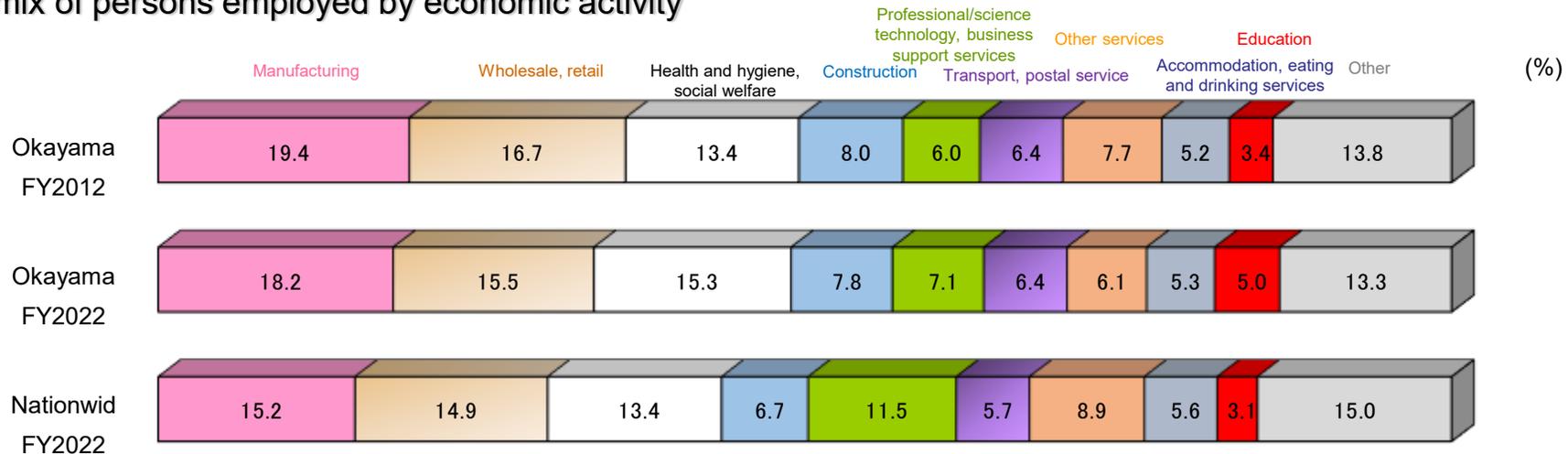
## Percentage mix of gross domestic product by economic activity



Source: Annual Report on Prefectural Accounts, Cabinet Office

\* The sum may not be 100% due to rounding.

## Percentage mix of persons employed by economic activity

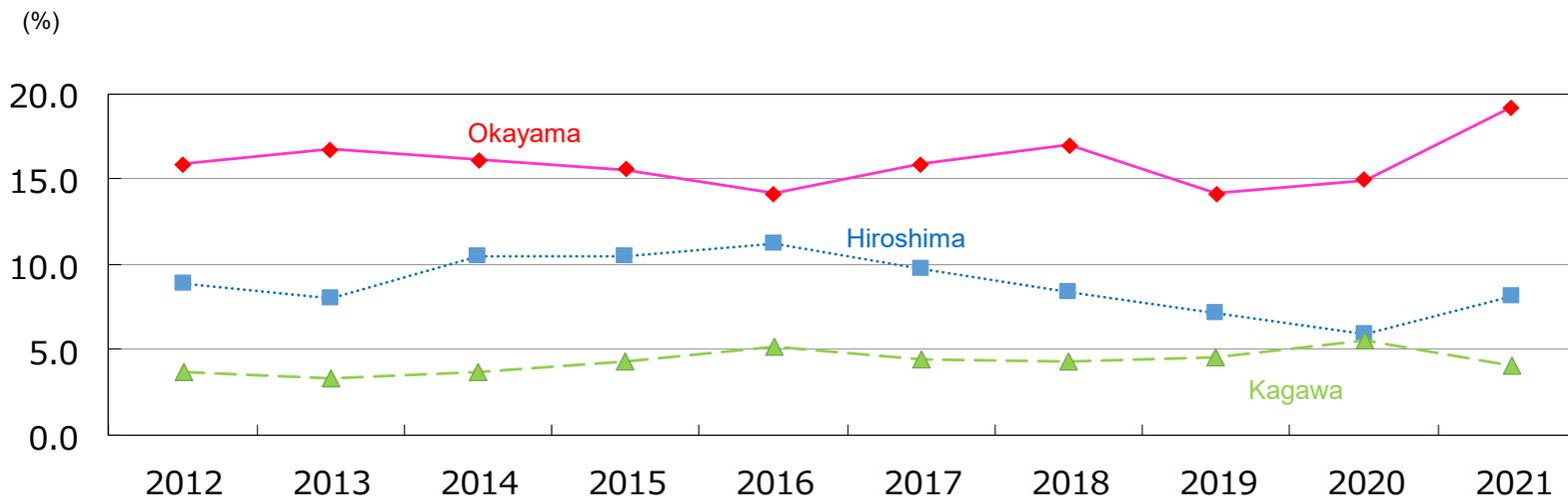


Source: Annual Report on Prefectural Accounts, Cabinet Office

\* The sum may not be 100% due to rounding.

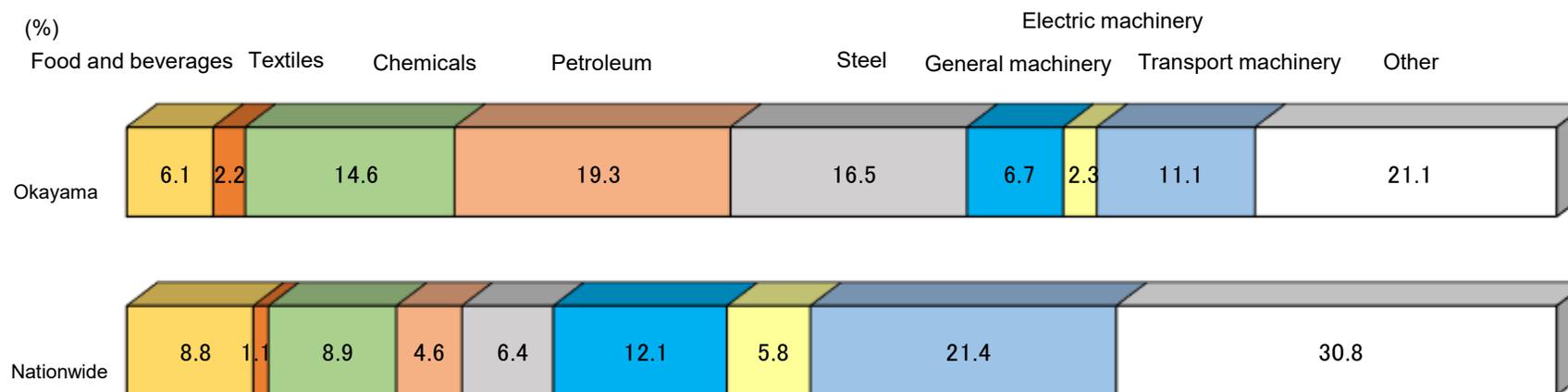
# Industrial Structure of Okayama Prefecture (2)

Proportion of incoming/outgoing transfer (net) of goods and services in gross prefectural domestic product (at current prices)



Source: Annual Report on Prefectural Accounts, Cabinet Office

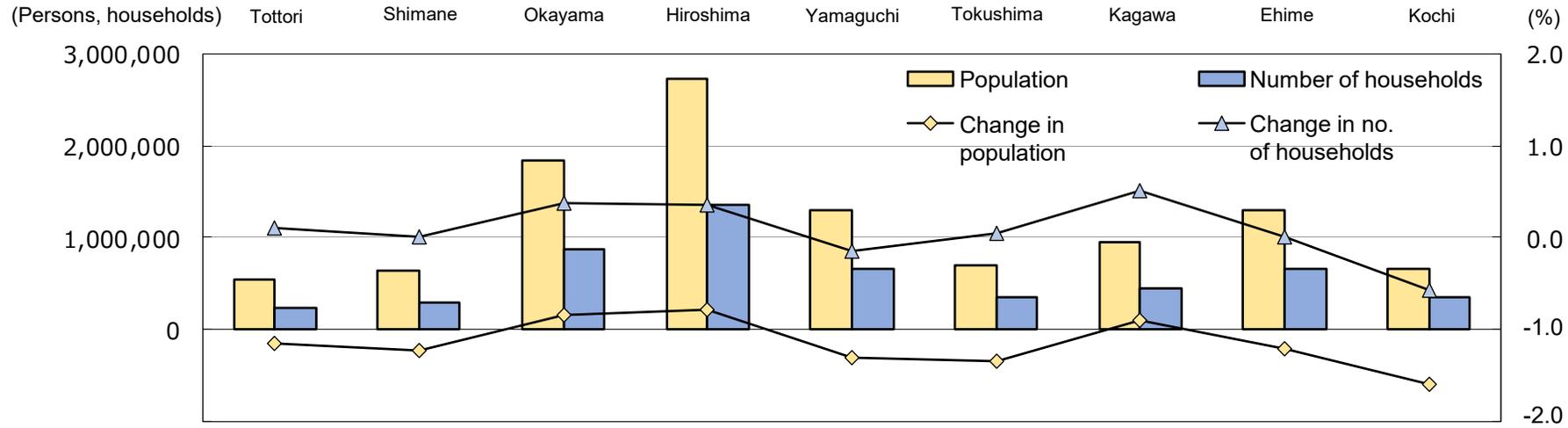
Percentage mix of value of manufactured goods shipments (2023)



Source: Survey on Economic Structure (all business establishments), METI

\* The sum may not be 100% due to rounding.

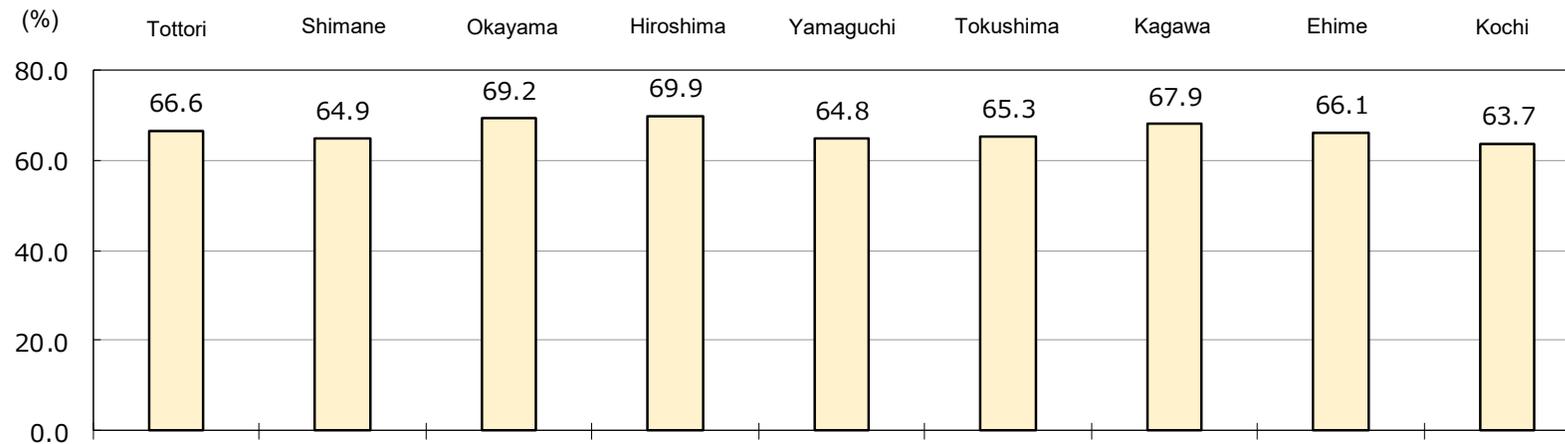
## Population and number of households of the Chugoku-Shikoku region



Source: Survey of Population, Demographics and Number of Households Based on the Basic Resident Register, Ministry of Internal Affairs and Communications

Note: Population and number of households are as of January 1, 2025; the change in population and the number of households represents the change between January 2024 and January 2025.

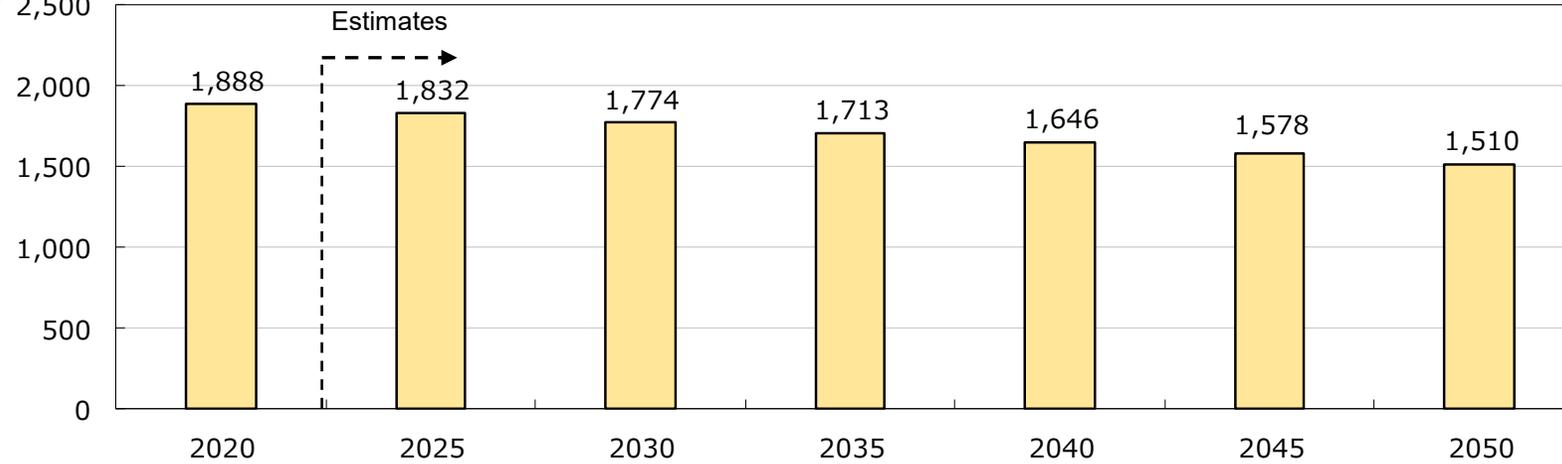
## Percentage of population under 65 years old in the Chugoku-Shikoku region



Source: Survey of Population, Demographics and Number of Households Based on the Basic Resident Register, Ministry of Internal Affairs and Communications

## Future population estimates of Okayama Prefecture

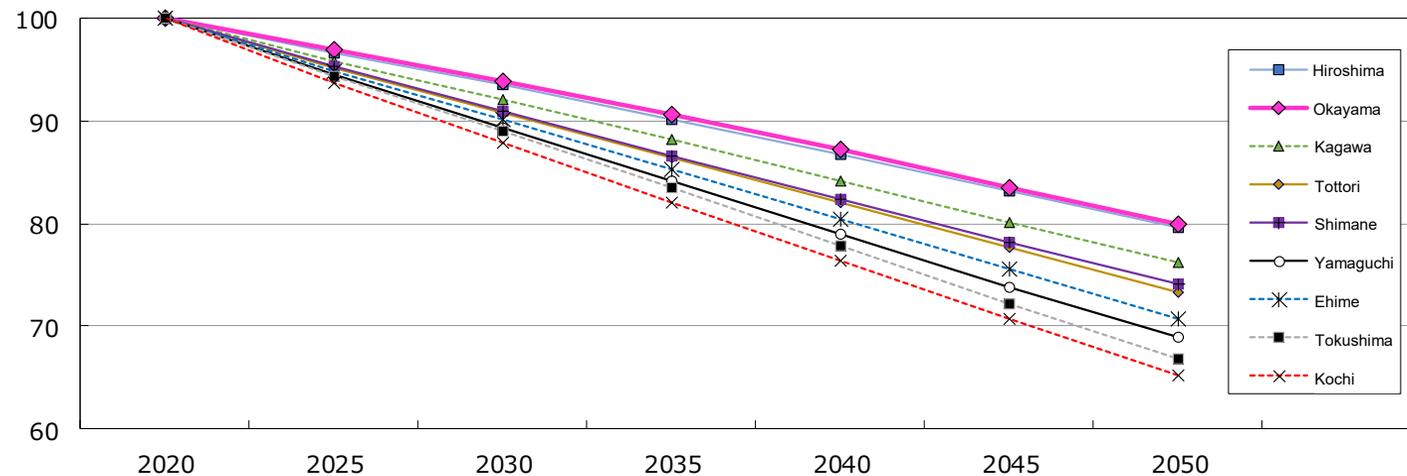
(Thousand people)



Source: *Regional Population Projections for Japan (2023)*, National Institute of Population and Social Security Research

## Future population estimates of the Chugoku-Shikoku region

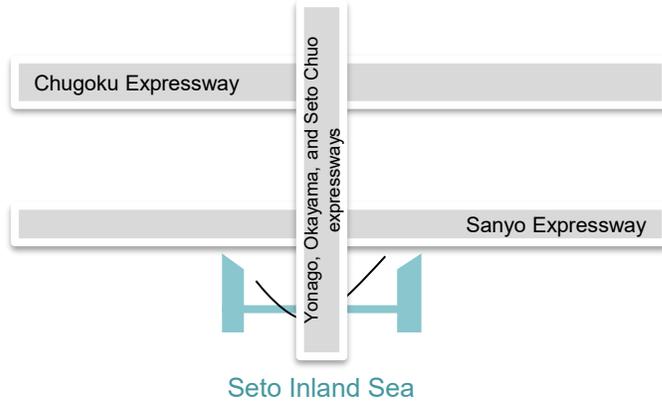
(2020 indexed at 100)



Source: *Regional Population Projections for Japan (2023)*, National Institute of Population and Social Security Research

## Cross points of land transportation in Western Japan

Two east-west highways and one north-south highway intersect within the prefecture.



Great Seto Bridge

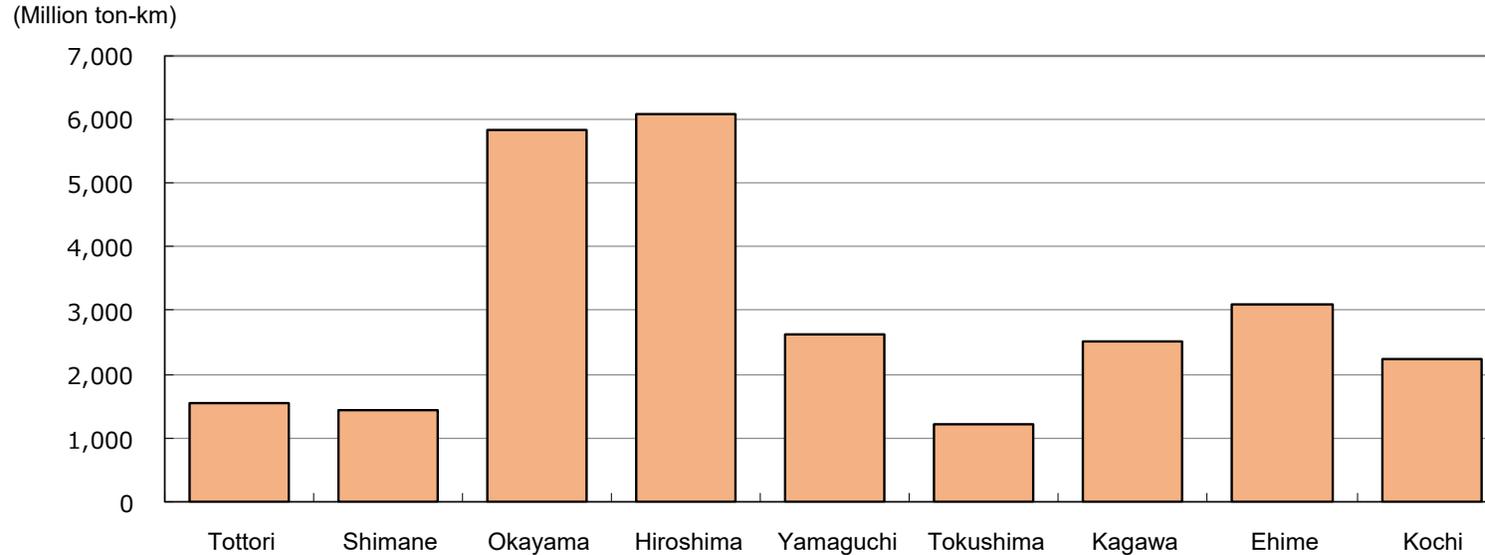
Plant locations

Logistics bases

- Okayama and Shikoku form a single economic zone.
- The number of people using this bridge within the zone is the highest of the three routes.
- The plants are located in places where the climate is mild and disasters are rare.
- The plants have abundant sunshine and water.
- The prefecture hosts the largest warehouse area in the Chugoku-Shikoku region.
- Warehouses are located in an area within two hours of the Okayama interchange. Population: Over 16 million

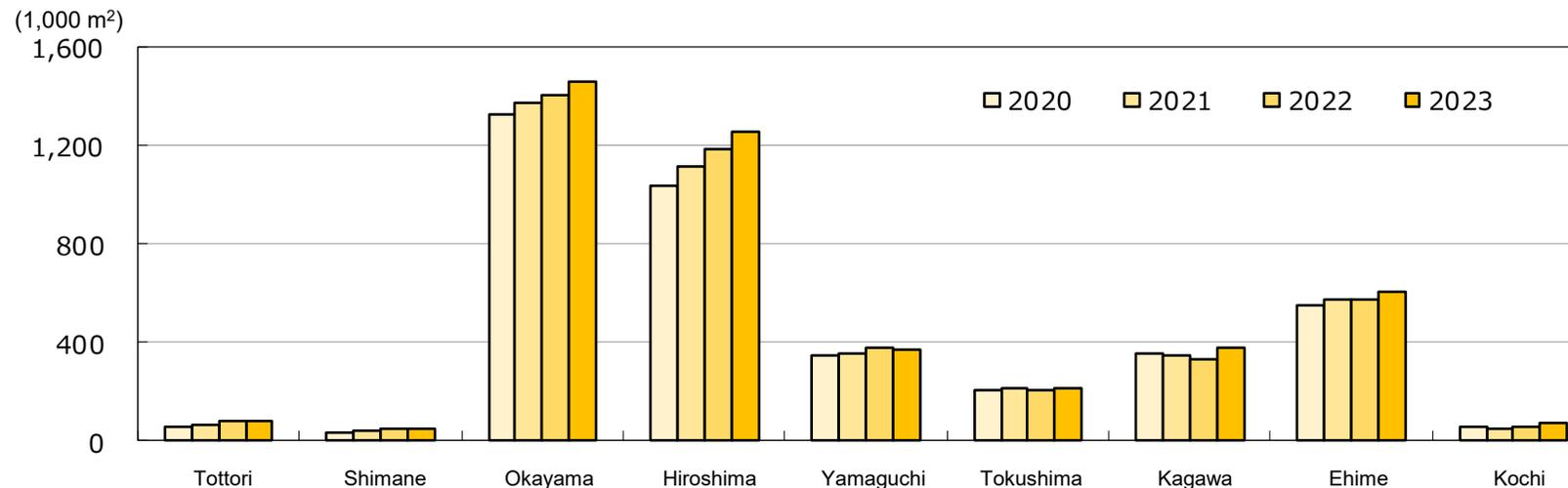


## Freight forwarding volume in the Chugoku-Shikoku region



Source: FY2023 Annual Report of Road Transport Statistics, Ministry of Land, Infrastructure, Transport and Tourism (MLIT)

## Floor space of warehouses in the Chugoku-Shikoku region



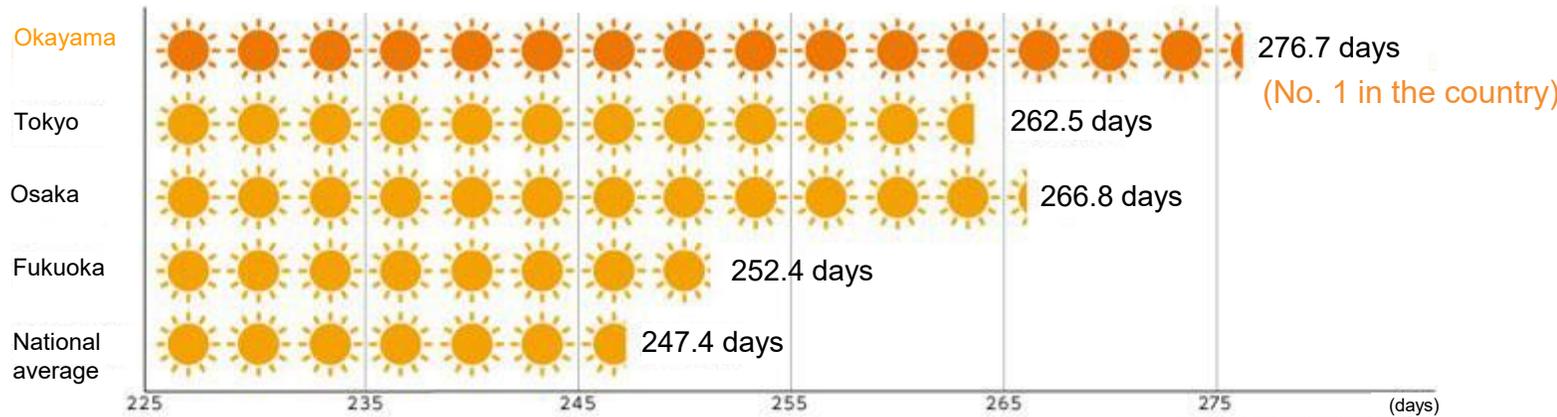
Source: Yearly Transportation Statistics, Chugoku Transport & Tourism Bureau and Shikoku District Transport Bureau Note: Floor space of warehouses in categories 1 to 3 as of March 31 of each year.

## High potential for renewable energy generation by taking advantage of the prefecture's many sunny days

### Weather

Okayama Prefecture is a **"sunny prefecture"** blessed with a mild climate and little rainfall.

\*\* Days with less than 1 mm of precipitation



Okayama Prefecture is blessed with abundant sunshine and **very few natural disasters** such as earthquakes, tsunamis, or typhoons.

Source: "National Weather Diagram" by the Japan Meteorological Agency

Source: Okayama Prefecture website

Renewable energy self-sufficiency (sustainable renewable energy zone)

The definition of **renewable energy self-sufficiency (the sustainable renewable energy zone)** is "an area where **all of the energy demand of the area can be supplied** by renewable energy obtained within the area."

	Composition ratio (total of each line = 100%)				Self-sufficiency ratio	Nationwide rank
	Solar power	Biomass	Small hydro power	Other		
	44.5%	10.0%	25.1%	20.4%	32.6%	20
	35.0%	16.7%	24.2%	24.1%	30.2%	24
Okayama	84.6%	6.0%	5.1%	4.3%	38.0%	14
Hiroshima	72.4%	18.8%	3.2%	5.6%	22.1%	29
Yamaguchi	68.4%	9.1%	3.4%	19.1%	34.6%	17

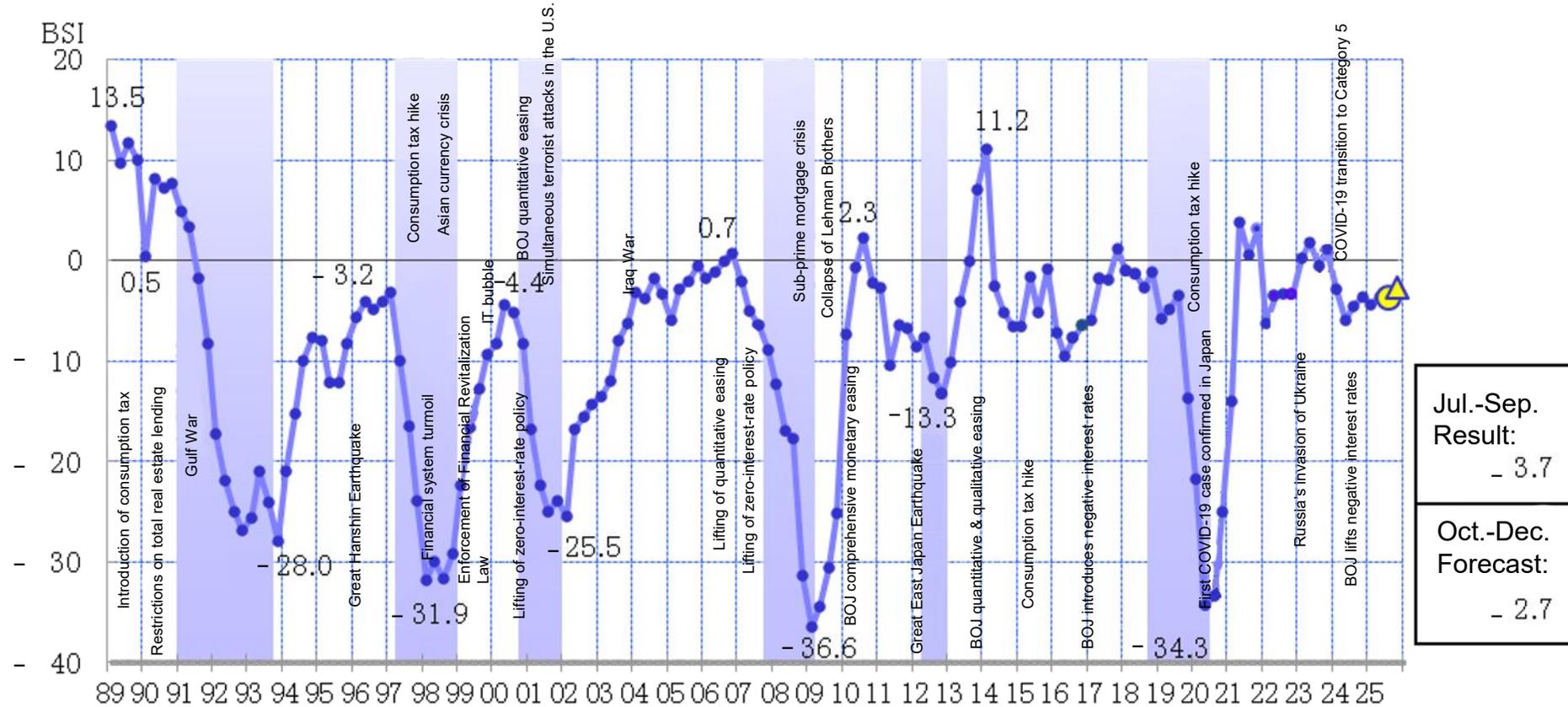
Taking advantage of the sunny prefecture, with a particularly strong **presence of sunlight**

The **highest** self-sufficiency rate **in the Chugoku region!**

# Economic Conditions of Okayama Prefecture

# Local Economic Trends (1)

The economy of Okayama Prefecture is gradually recovering despite downward pressure from rising prices.

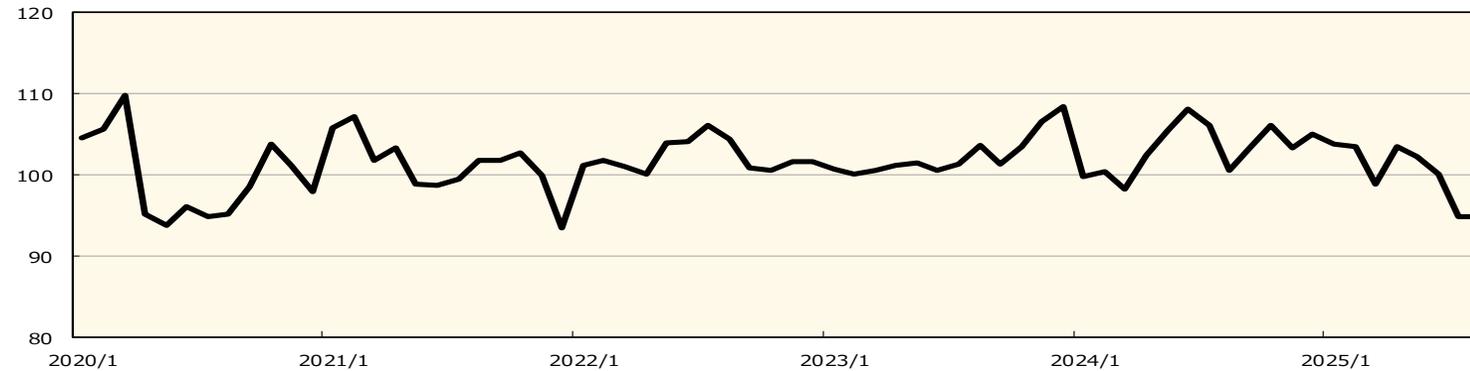


Shaded areas represent periods of economic recession (as determined by the Cabinet Office).

The BSI (Business Survey Index) is designed to measure corporate managers' confidence in sales and business conditions, as well as their forecasts for their company's performance (favorable turnaround, unchanged, or deterioration). A favorable turnaround quarter-on-quarter or year-on-year warrants a grade A, while unchanged performance warrants a B, and deterioration a C (A+B+C=100). The BSI is calculated by using the following equation:  $(A-C) \div 2$ . Consequently, the more corporate managers there are who indicate their company's performance is undergoing a positive turnaround, the closer the index approaches 50. Conversely, the more respondents there are who determine their performance is deteriorating, the closer the index approaches -50.

## Industrial production: Weakening due to concerns about economic slowdown in Asia

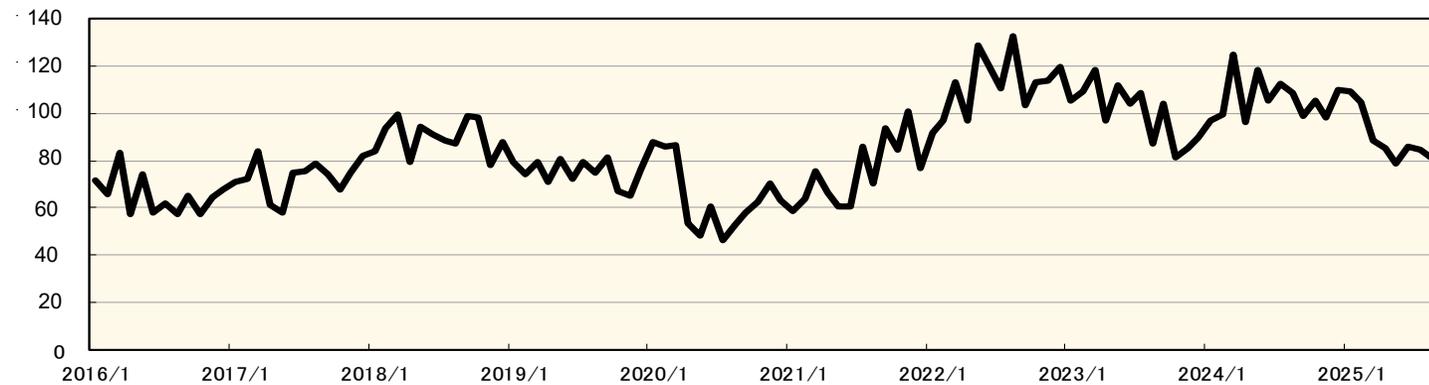
[Industrial production index] (2020 indexed at 100; seasonally adjusted)



Source: Okayama Prefecture Statistical Analysis Section

## Exports: Slowing down, mainly for Asia

[Value of custom-cleared exports] (Yen basis; billion yen)



Source: Kobe Customs

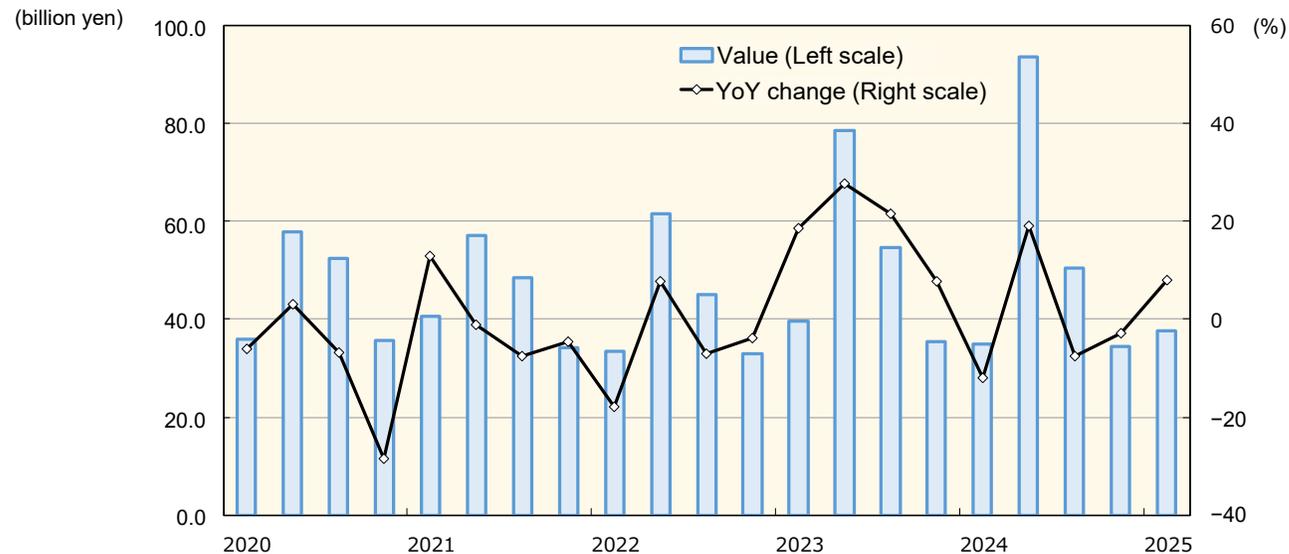
## Capital investment: Picking up mainly in the manufacturing industry

[YoY change in capital investment]

(%)	Okayama			Nationwide		
	Manufacturing	Non-manufacturing	Total	Manufacturing	Non-manufacturing	Total
FY2022 result	14.6	25.0	18.4	15.7	8.9	11.4
FY2023 result	—	—	-3.4	6.7	12.8	10.6
FY2024 result	—	—	1.2	7.3	7.6	7.5
FY2025 plan	—	—	3.6	13.9	5.3	8.4

## Public investment: On the rise

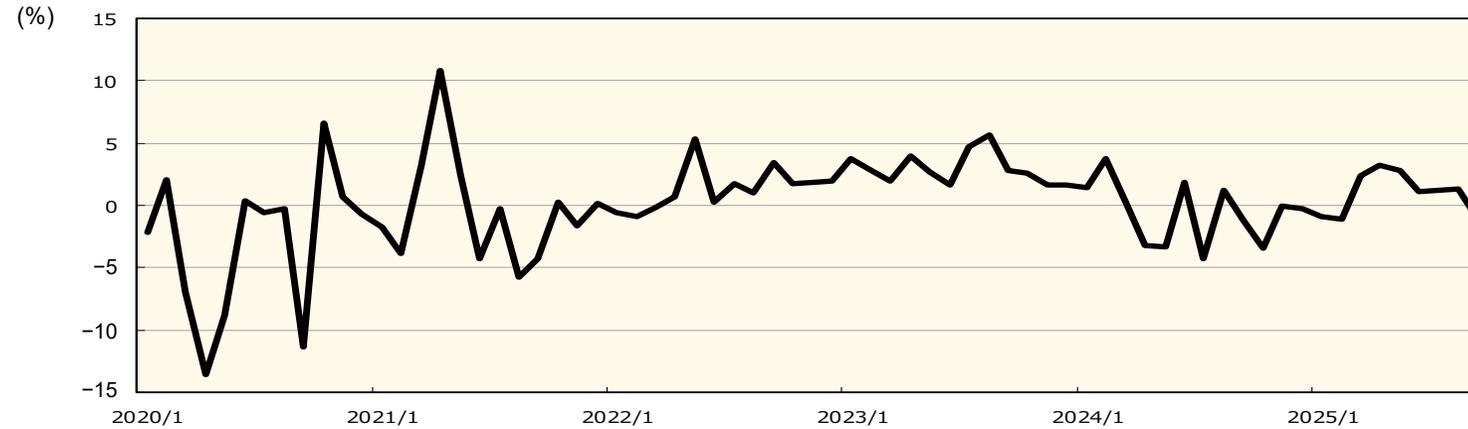
[YoY change in public investment]



Source: West Japan Construction Surety Co., Ltd.

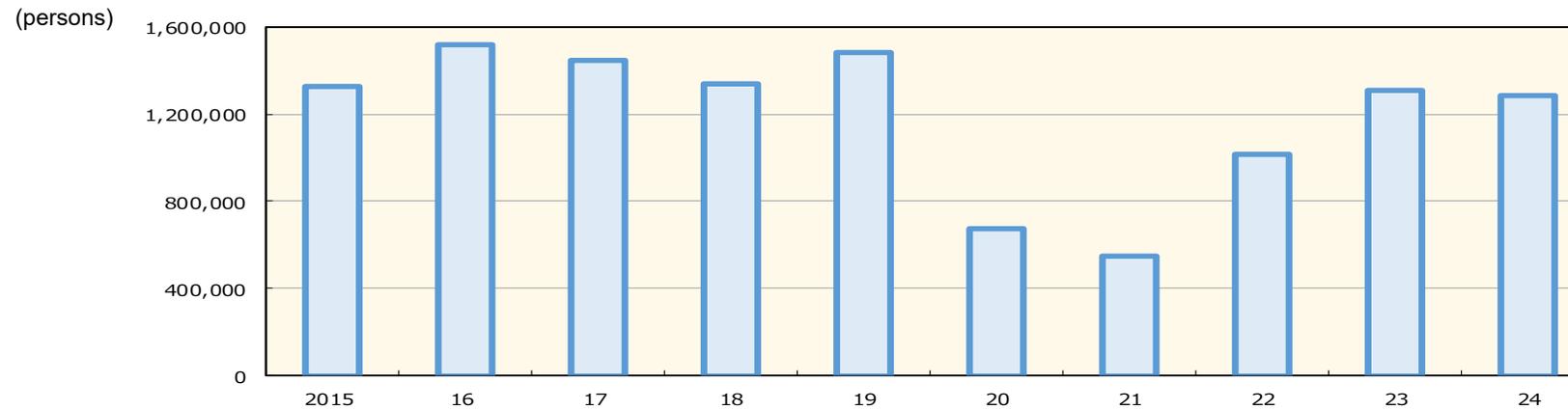
Consumer spending: Gradually recovering despite downward pressure from rising prices.

[Department store and supermarket sales (existing stores; YoY)]



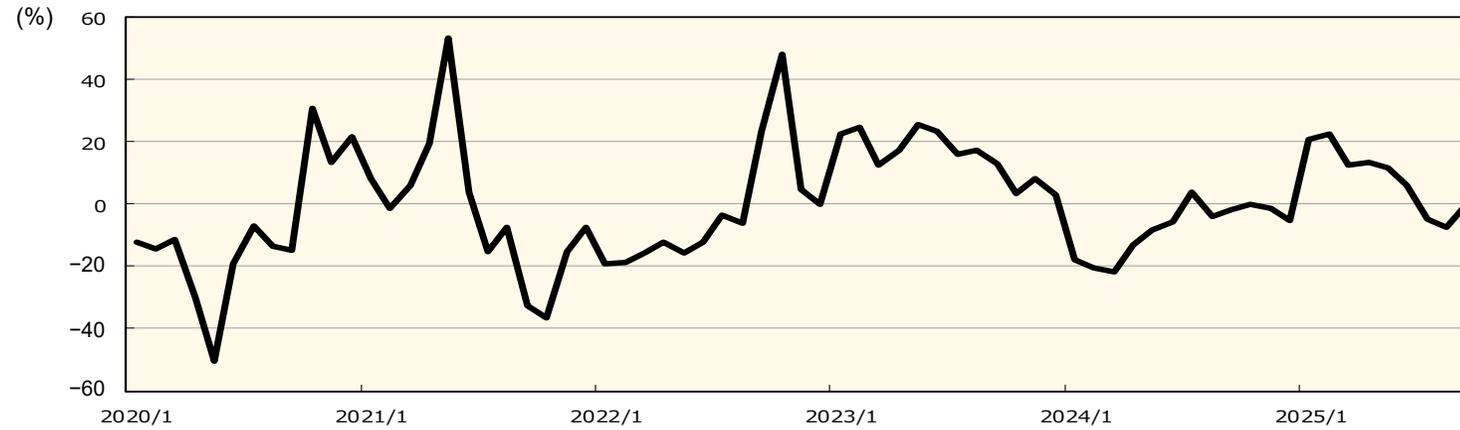
Source: Chugoku Bureau of Economy, Trade and Industry

[Number of visitors to major tourist destinations]



Source: Okayama Economic Research Institute

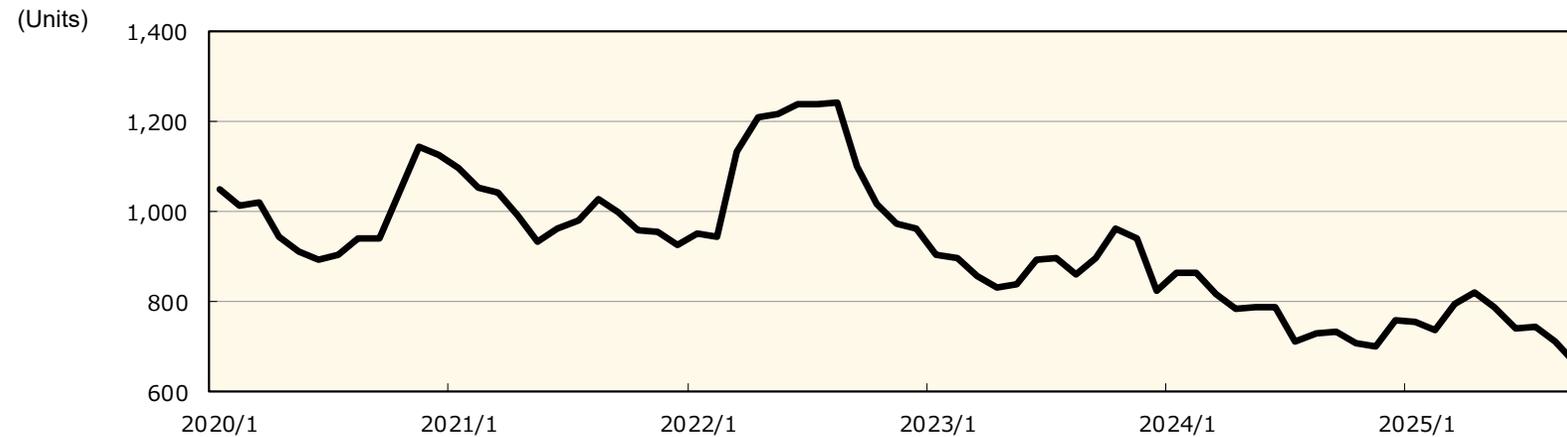
[New passenger car registration (including light motor vehicles; YoY)]



Source: Okayama Branch, Chugoku Transport & Tourism Bureau

Housing investment: Weakening due to rising construction costs, etc.

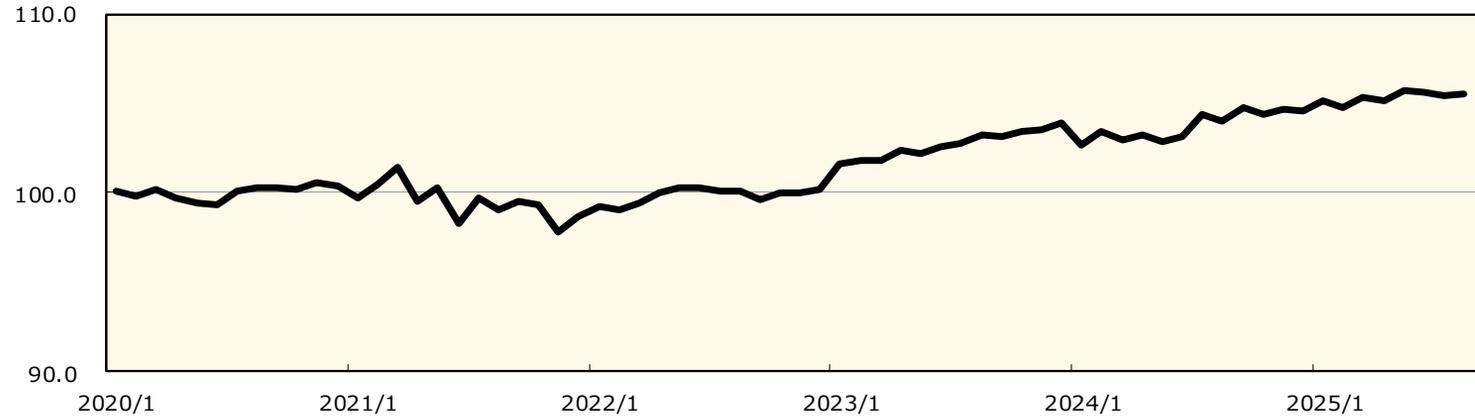
[New housing starts (six-month moving average)]



Source: MLIT

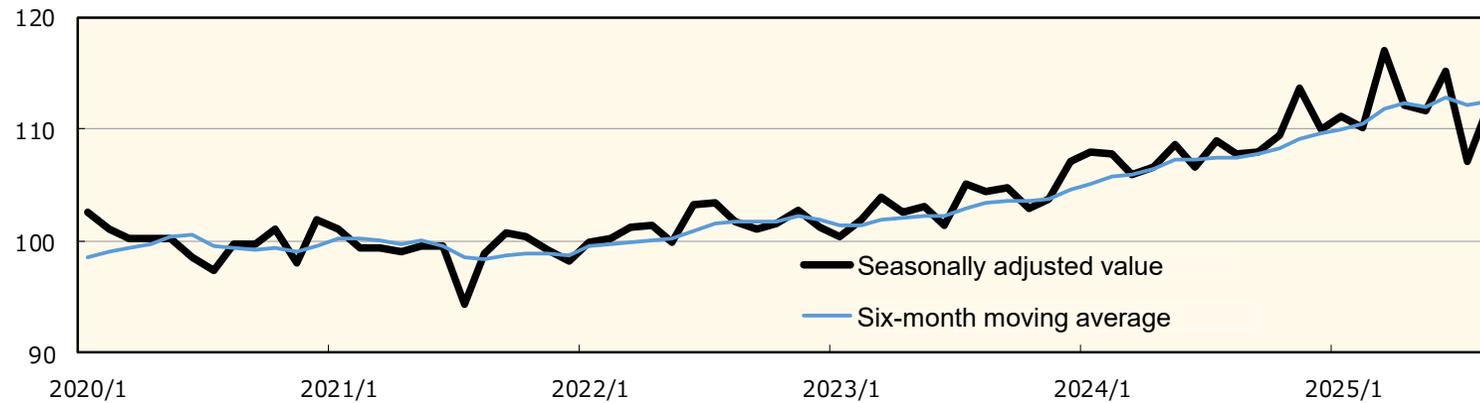
## Employment situation: Gradually picking up despite signs of slowdown in some areas

[Employment Index of Regular Workers] (2020 indexed at 100; seasonally adjusted)



Source: Seasonally adjusted value calculated by the Okayama Economic Research Institute based on data from the Statistical Analysis Section of Okayama Prefecture

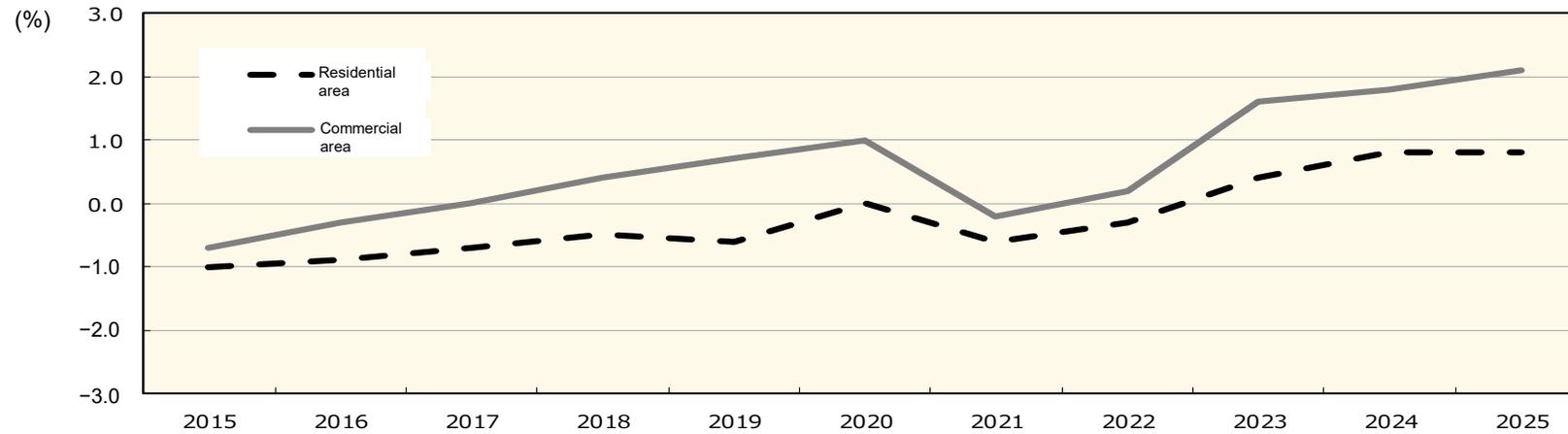
[Total sum of cash earnings] (2020 indexed at 100; seasonally adjusted)



Source: Seasonally adjusted value calculated by the Okayama Economic Research Institute based on data from the Statistical Analysis Section of Okayama Prefecture

## Land prices: Gradually picking up

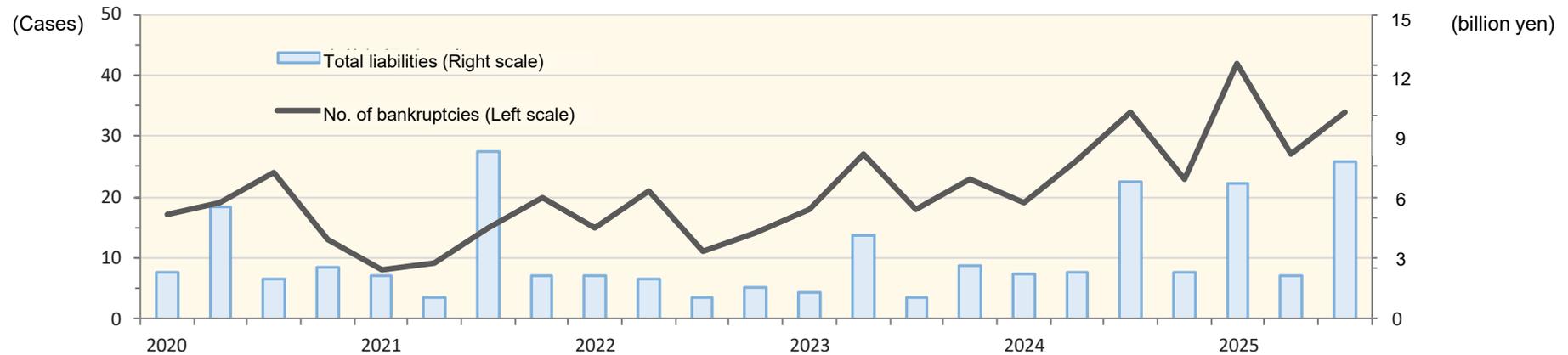
[Official land price (YoY)]



Source: Hilly and Mountainous Areas Development Division, Okayama Prefecture

## Corporate bankruptcies: On the rise due to labor shortages and rising costs

[Corporate bankruptcies (quarterly)]



Source: Okayama Branch, Teikoku Databank

# Management Indicators, etc. for Chugin Financial Group, Inc.

(Note) As the Company was established on October 3, 2022, there are no consolidated figures for FY2021 (and as of March 31, 2022). However, for reference purposes, the consolidated figures for FY2021 (or as of March 31, 2022) of the former organization, the parent of which was The Chugoku Bank, are used for comparison.

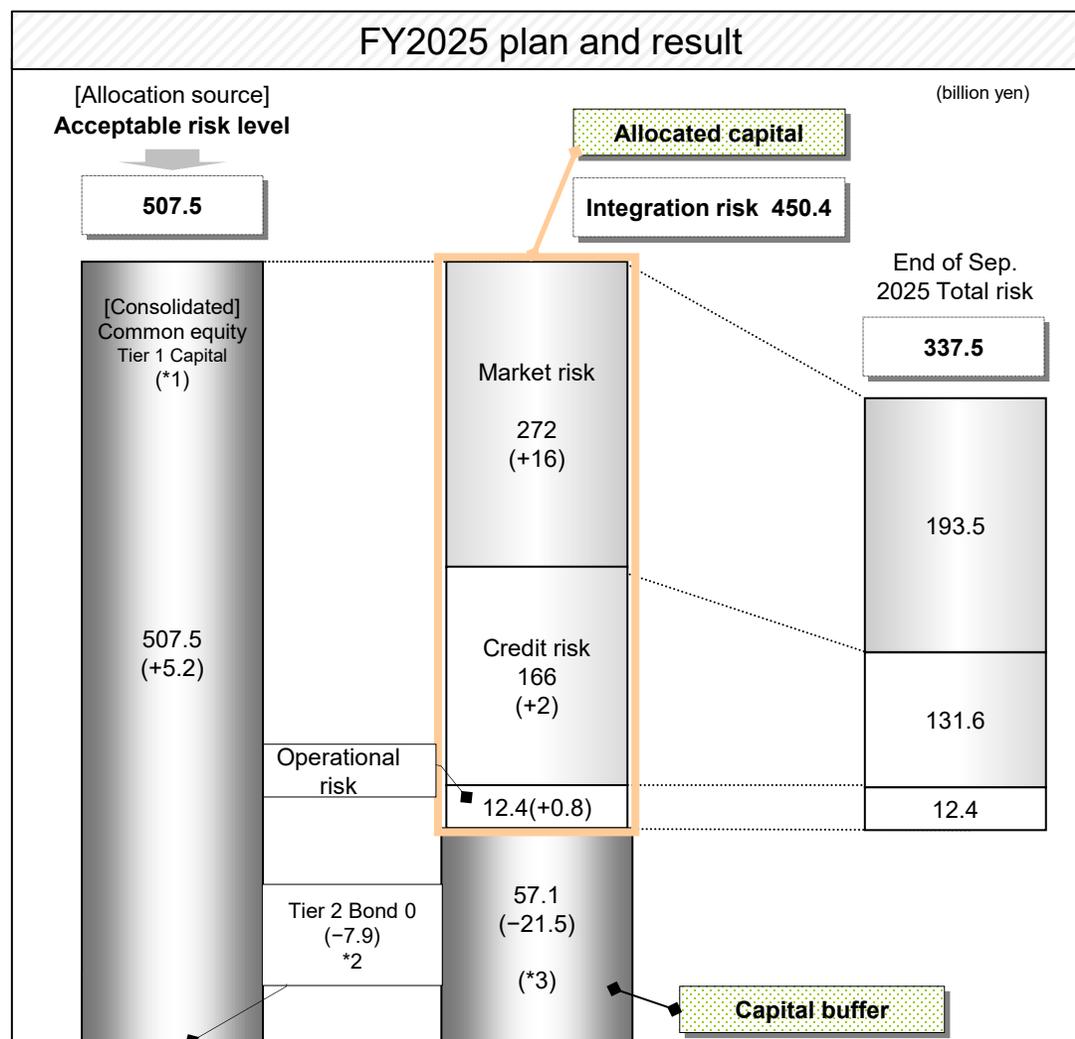
# Summary of Earnings

[Consolidated] (Million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Ordinary revenue	116,976	60,594	128,565	89,629	179,860	88,355	184,661	102,919	211,734	114,515
Banking revenue	107,330	56,758	116,870	71,760	157,417	83,953	174,201	100,048	203,051	107,108
Extraordinary revenue	9,646	3,836	11,695	17,869	22,442	4,401	10,459	2,871	8,682	7,407
Ordinary expenses	95,724	45,393	102,761	69,654	150,251	73,318	153,469	81,935	173,425	89,314
Banking expenses	25,338	13,751	33,130	38,163	84,145	39,088	82,457	48,318	97,815	51,180
Extraordinary expenses	70,386	31,642	69,630	31,490	66,106	34,230	71,012	33,616	75,609	38,133
Ordinary profit	21,252	15,200	25,804	19,975	29,608	15,036	31,191	20,984	38,308	25,201
Banking income	20,852	14,276	22,332	5,289	16,905	13,801	27,387	22,971	43,672	21,929
Gross income	81,991	43,007	83,739	33,596	73,271	44,865	91,744	51,729	105,236	55,927
(Net interest income)	58,553	30,923	61,162	34,059	65,031	31,051	62,288	36,025	75,396	43,335
(Fees and commissions)	14,360	8,109	15,764	8,594	17,118	9,100	18,543	10,775	20,252	11,004
(Other banking income)	9,078	3,973	6,812	-9,057	-8,877	4,713	10,912	4,928	9,587	1,587
Expenses	57,285	27,989	56,109	27,496	55,662	28,442	57,850	28,877	59,526	32,320
Provision of general allowance for loan losses (-)	3,853	741	5,296	810	704	2,621	6,494	-119	2,036	1,677
Extraordinary gains	2	2	314	39	89	33	48	3	119	0
Extraordinary losses	344	499	709	119	179	128	339	66	145	260
Impairment loss	249	453	505	54	55	59	122	43	100	24
Profit before income taxes	20,910	14,703	25,409	19,895	29,518	14,941	30,899	20,920	38,282	24,941
Income taxes - current	8,332	3,588	7,140	5,906	9,705	5,866	13,326	6,394	13,450	7,898
Income taxes - deferred	-1,840	936	-106	29	-673	-1,361	-3,816	-93	-2,601	-325
Profit attributable to owners of parent	14,418	10,179	18,374	13,953	20,486	10,436	21,389	14,619	27,434	17,368
Profit	14,418	10,179	18,374	13,953	20,486	10,436	21,389	14,619	27,434	17,368
Other comprehensive income	40,685	8,005	-21,454	-34,309	-37,443	3,908	39,329	-14,281	-50,735	42,880
Valuation difference on available-for-sale securities	33,586	8,120	-28,965	-37,645	-33,373	-15,482	21,412	-7,963	-64,290	30,760
Deferred gains or losses on hedges	6,136	-497	4,713	3,035	-2,713	18,867	9,344	-6,495	14,828	11,652
Comprehensive income	55,104	18,184	-3,079	-20,355	-16,957	14,344	60,719	338	-23,301	60,248

# Capital Adequacy Ratio

【Consolidated】 (% ,100 million yen)	FY2021	1H FY2022	FY2022	1H FY2023	FY2023	1H FY2024	FY2024	1H FY2025
Overall capital adequacy ratio	13.83	12.76	12.87	12.20	14.05	13.67	12.89	14.23
Tier 1 ratio	13.57	12.50	12.64	11.98	13.70	13.25	11.87	12.72
Tier 1 ratio including common shares	13.57	12.50	12.64	11.98	13.70	13.25	11.87	12.72
Overall capital adequacy	5,572	5,137	5,307	5,405	5,795	5,716	5,649	6,413
Tier 1 capital	5,467	5,031	5,214	5,307	5,651	5,538	5,199	5,731
Tier 1 capital including common shares	5,467	5,031	5,214	5,307	5,651	5,538	5,199	5,731
Risk-weighted assets	40,286	40,246	41,231	44,281	41,224	41,792	43,801	45,045
Credit risk	38,728	38,634	39,598	42,625	39,729	40,245	42,847	44,054
Operational risk	1,558	1,611	1,632	1,655	1,495	1,546	954	990
【Non-consolidated】 (% ,100 million yen)	FY2021	1H FY2022	FY2022	1H FY2023	FY2023	1H FY2024	FY2024	1H FY2025
Overall capital adequacy ratio	13.23	12.17	11.92	11.28	13.05	12.53	11.51	12.71
Tier 1 ratio	12.98	11.92	11.67	11.05	12.73	12.16	10.57	11.21
Tier 1 ratio including common shares	12.98	11.92	11.67	11.05	12.73	12.16	10.57	11.21
Overall capital adequacy	5,287	4,856	4,847	4,927	5,298	5,151	4,965	5,662
Tier 1 capital	5,187	4,756	4,747	4,827	5,165	4,998	4,559	4,995
Tier 1 capital including common shares	5,187	4,756	4,747	4,827	5,165	4,998	4,559	4,995
Risk-weighted assets	39,949	39,878	40,661	43,678	40,578	41,086	43,102	44,529
Credit risk	38,482	38,359	39,121	42,122	39,189	39,660	42,230	43,625
Operational risk	1,467	1,519	1,540	1,556	1,389	1,425	871	903

# Capital Allocation and Integration Risks, etc.



Figures in parentheses represent comparisons with FY2024.

\*1 The valuation difference on available-for-sale securities, etc. is deducted.

\*2 Starting from FY2025, Tier 2 Bond has not been included in the allocation source.

\*3 Preparation for new risk taking and capital impairment greater than expected, etc.

Allocation source	FY2025	
	Allocation amount	Risk amount (Sep. 30, 2025)
Allocation source	507.5	
Allocated capital (integration risk)	450.4	337.5
Total market risk	272.0	193.5
Banking	270.0	Interest rate risk 69.6 Price fluctuation risk 142.4 (Correlation) -18.6
Trading	2.0	0
Total credit risk	166.0	131.6
Business credit	142.0	112.0
Consumer credit	24.0	19.5
Operational risk	12.4	12.4
(Unused allocated capital)		112.9
Capital buffer	57.1	

<Reference>

IRRBB (Interest Rate Risk in the Banking Book) (consolidated for the FG) (as of the end of Sep. 2025)

Maximum value of ΔEVE	15.8 billion yen
Materiality test (maximum value of EVE / Tier 1 capital)	2.8%

# Status of Group Companies

(million yen,%)	Business line	Effective equity ratio		FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
The Chugin Lease Company, Limited*	Leasing	100	Ordinary income	17,461	5,558	12,080	8,037	14,715	7,106
			Ordinary profit	3,640	185	821	754	685	283
			Net income	3,520	174	536	497	458	189
The Chugin Credit Guarantee Co., Limited*	Credit guarantee	100	Ordinary income	3,280	1,123	2,257	1,140	2,320	1,188
			Ordinary profit	2,913	953	1,855	918	1,883	1,007
			Net income	2,403	626	1,216	603	1,236	684
The Chugin Card Company, Limited*	Credit card	100	Ordinary income	3,513	780	1,588	814	1,643	782
			Ordinary profit	2,325	140	286	110	312	108
			Net income	2,200	86	180	73	214	69
Chugin Asset Management Company, Limited*	Securities investment advisory	100	Ordinary income	1,536	314	651	380	773	399
			Ordinary profit	1,093	83	165	103	213	116
			Net income	1,048	57	114	75	153	81
Chugin Securities Co., Ltd.	Financial instrument trading	100	Ordinary income	2,973	2,022	3,975	2,198	3,975	2,059
			Ordinary profit	239	411	809	569	868	416
			Net income	160	311	588	394	600	287
CBS Company, Limited	Contracted banking administrative services	100	Ordinary income	912	435	870	447	878	396
			Ordinary profit	150	87	171	114	207	62
			Net income	95	56	108	75	133	41
The Chugin Operation Center Co., Limited	Contracted banking administrative services	100	Ordinary income	478	233	467	247	507	266
			Ordinary profit	24	17	34	25	49	15
			Net income	13	11	20	16	30	12
Chugin Capital Partners, Limited	Fund management	100	Ordinary income	96	60	131	58	137	72
			Ordinary profit	28	26	62	19	54	29
			Net income	19	18	43	13	38	20
Chugin Human Innovations Co., Ltd.	Staffing	100	Ordinary income	65	57	154	59	162	80
			Ordinary profit	19	8	48	-8	21	6
			Net income	11	5	31	-5	14	4
C Cube Consulting Co., Ltd.	Consulting	100	Ordinary income	72	152	362	217	568	275
			Ordinary profit	-220	2	39	55	171	14
			Net income	-219	1	39	56	166	12
Chugin Energy Co., Ltd	Regional energy- and decarbonization-related	100	Ordinary income	-	0	1	0	7	34
			Ordinary profit	-	-19	-49	-20	-67	-17
			Net income	-	-19	-49	-21	-73	-20

\* The four companies (The Chugin Lease Company, Limited, The Chugin Credit Guarantee Co., Limited, The Chugin Card Company, Limited, and Chugin Asset Management Company, Limited) recorded gains on sale of shares among Group companies in FY2022 in association with the transition to a holding company system.

2025 April 8, 2025	[BK]	Establishment of a “consultation desk” regarding additional US tariff measures, etc.
April 10, 2025	[BK]	Start of "Emergency Measures Loans (for Tariff Measures)" in response to additional tariff measures by the United States
	[BK]	Donations for the Chugin Future Project
April 30, 2025	[BK]	Supporting efforts towards decarbonized management
May 1, 2025	[BK]	Enhancement of measures to prevent money laundering and terrorist financing through outsourcing to TSUBASA-AML Center Co., Ltd.
May 2, 2025	[BK]	Initiatives for regional revitalization through industry-government-finance collaboration
May 23, 2025	[BK]	“Hospital DX Seminar as a survival strategy” by the TSUBASA Alliance
May 27, 2025	[BK]	Conclusion of a partnership agreement on succession support
May 29, 2025	[FG]	Raising human capital investment targets
June 13, 2025	[BK]	Collaboration with Money Forward X to promote digitalization of local economies
July 1, 2025	[BK]	Establishment of “Keisho Japan No. 2 Investment Limited Partnership”
July 3, 2025	[FG]	Women’s empowerment paves the way for the future! Announcement of an event at the Osaka-Kansai Expo
July 9, 2025	[FG]	Participation in the “ASUKA III meets 47 prefectures” project
August 1, 2025	[FG]	Entrusted with Fukuyama City's "Part-time/Side Job Personnel Matching Support Project"
August 4, 2025	[BK]	Hosting of KENQ JOURNEY
August 6, 2025	[FG]	Notice regarding the issuance of sustainability bonds, with proceeds to be used for investments and loans leading to solving environmental and social issues
August 7, 2025	[FG]	The Chugoku Bank starts introduction of renewable energy via off-site PPA
	[FG]	Launch of joint research on generative AI with Matsuo Laboratory Co., Ltd.
August 28, 2025	[FG]	Investment in Maniwa City's new regional power company, Maniwatto Denryoku K.K.
September 1, 2025	[BK]	Conclusion of an agreement on the system for donations by bequest
	[BK]	Launch of "Home Loans with Debt Forgiveness Clause in the Event of a Natural Disaster" and initiatives to promote local production and consumption of environmental value through the spread of ZEH housing
September 3, 2025	[FG]	Launch of a co-creation project with taliki Inc. to evaluate the impact of regional revitalization
September 24, 2025	[BK]	Implementation of the mutual tourist attraction project
September 26, 2025	[BK]	Conclusion of a “Partnership Agreement on Business Succession Support” with the Tsuyama Chamber of Commerce and Industry
	[BK]	Launch of the Okayama <i>Harebare</i> e-Tax Project
September 30, 2025	[BK]	Opening of Saijo Branch

Management Indicators, etc.  
for The Chugoku Bank

# Summary of Earnings (1)

【Non-Consolidated】 (Million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Ordinary revenue	99,765	51,869	110,337	82,338	164,467	79,483	165,786	92,127	190,625	104,420
Banking revenue	90,108	47,999	98,558	64,429	141,933	75,000	155,579	89,180	181,804	96,935
Extraordinary revenue	9,657	3,869	11,779	17,908	22,533	4,483	10,206	2,946	8,821	7,485
Ordinary expenses	80,720	37,521	86,928	63,113	136,953	66,499	139,098	72,979	156,027	80,923
Banking expenses	70,881	34,342	78,252	59,733	126,798	62,810	131,346	68,186	142,220	76,642
Extraordinary expenses	9,839	3,178	8,675	3,379	10,155	3,688	7,751	4,793	13,806	4,281
Ordinary profit	19,045	14,348	23,408	19,225	27,513	12,984	26,688	19,147	34,598	23,497
Banking income	19,235	13,659	20,312	4,699	15,142	12,193	24,242	21,002	39,605	20,305
Gross income	75,812	40,040	77,345	30,682	66,971	40,830	83,544	47,740	96,969	52,209
(Net interest income)	58,871	31,380	61,613	34,580	65,539	31,035	62,273	36,968	76,356	44,085
(Fees and commissions)	15,672	8,841	17,159	9,243	18,294	9,901	20,126	11,587	21,672	11,699
(Other banking income)	1,268	-181	-1,427	-13,142	-16,862	-106	1,144	-816	-1,058	-3,575
Expenses	52,783	25,914	51,986	25,330	51,316	26,069	52,881	26,752	55,251	30,132
Provision of general allowance for loan losses (-)	3,794	466	5,047	652	513	2,568	6,421	-14	2,113	1,771
Extraordinary gains	-	2	314	39	118	43	58	2	113	-
Extraordinary losses	339	499	708	118	177	128	338	66	145	260
Impairment loss	244	453	505	54	55	59	122	43	100	24
Profit before income taxes	18,706	13,851	23,015	19,146	27,455	12,899	26,408	19,083	34,566	23,236
Income taxes - current	7,316	3,151	6,155	5,391	8,661	4,394	10,909	5,694	12,061	7,073
Income taxes - deferred	-1,617	962	-56	82	-599	-529	-2,929	-329	-2,749	-355
Profit	13,007	9,737	16,915	13,672	19,393	9,035	18,427	13,718	25,254	16,519

# Summary of Earnings (2)

【Non-consolidated】 (Million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Bond-related gains/losses	-552	-447	-2,949	-15,362	-19,778	-1,279	-776	-2,023	-2,829	-4,250
Gains on sales of bonds	2,496	3,506	9,400	8,817	23,487	3,457	5,898	1,204	3,347	1,474
Gains on redemption of bonds	50	-	150	40	92	40	40	-	12	-
Loss on sales of bonds	2,948	3,909	12,330	24,208	43,345	4,577	6,148	3,211	6,188	5,676
Loss on redemption of bonds	-	-	37	-	-	194	565	15	-	-
Loss on devaluation of stocks and other securities	150	45	132	12	12	4	2	-	-	48
Equity-related gains/losses	5,586	1,564	6,000	15,764	18,027	1,645	5,584	1,471	5,350	4,232
Gains on sales of stocks and other securities	7,233	2,623	9,800	17,149	20,633	2,807	7,503	1,836	6,178	6,032
Losses on sales of stocks and other securities	1,497	1,058	3,799	1,384	2,073	1,161	1,919	364	795	1,735
Losses on devaluation of securities	149	-	1	-	532	-	-	-	32	65
Allowance for bad debts written off	8,067	1,511	7,703	1,313	5,109	3,627	8,542	3,584	13,470	3,399
Provision of general allowance for loan losses (-)	3,794	466	5,047	652	513	2,568	6,421	-14	2,113	1,771
Provision of specific allowance for loan losses (-)	4,245	722	2,334	661	4,582	1,059	2,088	3,598	11,311	1,628
Written-off of loans	26	-	-	-	-	-	-	-	31	-
Loss on sale of claims	2	322	322	-	13	-	32	-	14	-

# Breakdown of Ordinary Revenue

【Non-consolidated】 (Million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Ordinary revenue	99,765	51,869	110,337	82,338	164,467	79,483	165,786	92,127	190,625	104,420
Banking revenue	90,108	47,999	98,558	64,429	141,933	75,000	155,579	89,180	181,804	96,935
Interest income	65,741	33,905	66,830	42,783	93,636	59,133	124,083	73,663	151,027	81,448
Interest income	45,840	22,595	45,162	26,758	60,334	39,983	84,250	48,280	98,997	52,433
Interest and dividends on securities	19,160	10,920	19,952	14,624	30,125	17,617	35,778	21,645	44,236	25,291
(Of which, gains/losses on cancellation of investment trusts)	(165)	(3)	(-)	(1,972)	(3,525)	(-)	(-)	(-)	(214)	(Δ1,129)
Interest on call loans	125	11	126	490	1,537	875	2,797	2,190	4,357	609
Interest on deposits with banks	450	299	1,437	813	1,387	506	944	1,232	2,924	2,913
Foreign currency interest income	32	13	25	37	114	93	193	105	198	80
Other interest income	132	64	126	58	136	57	120	208	311	120
Fees and commissions	19,954	10,321	20,645	10,560	21,721	11,182	23,618	13,105	25,592	13,323
Fees and commissions on domestic and foreign exchanges	5,899	2,816	5,249	2,407	4,865	2,393	4,839	2,469	5,037	2,600
Other fees and commissions	14,053	7,504	15,394	8,153	16,855	8,788	18,778	10,634	20,545	10,708
Trust fees	0	0	0	0	0	0	0	1	9	14
Other banking revenue	4,412	3,772	11,081	11,085	26,574	4,684	7,877	2,411	5,184	2,163
Gain on sales of bonds	2,496	3,506	9,400	8,817	23,487	3,457	5,898	1,204	3,347	1,474
Gain on redemption of bonds	50	-	150	40	92	40	40	-	12	-
Gain on foreign exchange transactions	1,345	201	768	319	394	272	251	35	-	117
Gains on trading account securities transactions	8	-	-	-	-	-	-	3	9	0
Income from derivatives other than for trading or hedging	349	45	743	1,908	2,537	854	1,588	1,124	1,734	493
Other	163	18	19	0	63	60	98	44	81	77
Extraordinary revenue	9,657	3,869	11,779	17,908	22,533	4,483	10,206	2,946	8,821	7,485
Gain on sale of stocks and other securities	7,233	2,623	9,800	17,149	20,633	2,807	7,503	1,836	6,178	6,032
Gain on money held in trust	113	157	203	26	13	10	25	-	-	36
Recoveries of written off claims	0	23	42	30	30	16	37	21	21	-
Other	2,310	1,065	1,732	702	1,856	1,649	2,639	1,089	2,621	1,416

# Breakdown of Ordinary Expenses

【Non-consolidated】 (Million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Ordinary expenses	80,720	37,521	86,928	63,113	136,953	66,499	139,098	72,979	156,027	80,923
Banking expenses	70,881	34,342	78,252	59,733	126,798	62,810	131,346	68,186	142,220	76,642
Interest expenses	6,878	2,528	5,224	8,205	28,104	28,102	61,818	36,702	74,692	37,375
Expenses matching the amount of investment of money held in trust	7	3	6	3	7	3	8	8	21	12
Interest on deposits	843	334	659	1,252	4,222	4,858	11,642	7,271	18,143	15,576
Interest on negotiable certificates of deposit	28	13	25	12	23	10	19	27	113	111
Interest on call money	-124	-133	-282	269	2,485	2,933	5,845	3,775	7,059	1,864
Interest on payables under repurchase agreements	268	60	209	619	2,135	3,262	6,974	4,592	8,361	2,433
Interest on payables under securities lending transactions	301	219	521	238	439	206	454	453	1,636	1,983
Interest on commercial papers	173	70	155	500	1,805	832	908	-	-	-
Interest on borrowings and rediscounts	1,051	81	182	603	2,005	2,157	4,360	2,047	3,883	1,718
Foreign currency interest expenses	76	17	115	370	1,335	740	2,416	1,734	3,243	188
Interest on bonds and amortization of bond issuance cost	35	39	78	39	78	39	78	38	77	39
Interest on interest swaps	4,217	1,822	3,553	4,281	13,569	12,991	28,994	16,747	32,094	13,281
Other interest expenses	5	1	5	17	2	70	122	14	80	179
Fees and commissions payments	4,281	1,479	3,485	1,317	3,427	1,280	3,491	1,517	3,920	1,623
Fees and commissions on domestic and foreign exchanges	904	468	678	235	450	238	461	252	570	332
Other fees and commissions	3,376	1,010	2,807	1,081	2,976	1,041	3,030	1,264	3,349	1,291
Other ordinary expenses	3,144	3,954	12,508	24,228	43,436	4,790	6,733	3,228	6,243	5,738
Loss on sales of bonds	2,948	3,909	12,330	24,208	43,345	4,577	6,148	3,211	6,188	5,676
Loss on redemption of bonds	-	-	37	-	-	194	565	15	-	-
Loss on devaluation of bonds	150	45	132	12	12	4	2	-	-	48
Loss on foreign exchange transactions	-	-	-	-	-	-	-	-	51	-
Loss on trading account securities transactions	-	0	8	7	79	13	17	-	-	-
Expenses on derivatives other than for trading or hedging	-	-	-	-	-	-	-	-	-	-
Amortization of bond issuance cost	45	-	-	-	-	-	-	-	-	-
Provision of general allowance for loan losses	3,794	466	5,047	652	513	2,568	6,421	-14	2,113	1,771
Expenses	52,783	25,914	51,986	25,330	51,316	26,069	52,881	26,752	55,251	30,132
Extraordinary expenses	9,839	3,178	8,675	3,379	10,155	3,688	7,751	4,793	13,806	4,281
Provision of specific allowance for loan losses	4,245	722	2,334	661	4,582	1,059	2,088	3,598	11,311	1,628
Written-off of loans	26	-	-	-	-	-	-	-	31	-
Loss on sale of stocks and other securities	1,497	1,058	3,799	1,384	2,073	1,161	1,919	364	795	1,735
Loss on devaluation of stocks and other securities	149	-	1	-	532	-	-	-	32	65
Loss on money held in trust	4	11	104	219	310	111	160	134	266	-
Retirement benefit expenses	1,323	549	1,029	494	988	753	1,507	254	509	462
Other	2,592	835	1,407	620	1,667	602	2,076	441	859	390

# Breakdown of Expenses

【Non-consolidated】 (Million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Expenses (1)	52,783	25,914	51,986	25,330	51,316	26,069	52,881	26,752	55,251	30,132
Personnel expenses	27,725	14,022	28,037	14,103	27,843	13,887	27,640	14,051	28,431	14,926
Employee salaries	14,560	7,348	14,620	7,250	14,113	6,956	13,954	7,115	14,268	7,321
Bonuses	4,807	2,538	5,106	2,722	5,557	2,746	5,565	2,818	5,858	3,055
Retirement benefit expenses	1,314	488	927	337	646	321	661	352	725	460
Social insurance premium	3,446	1,752	3,529	1,794	3,516	1,890	3,508	1,763	3,559	1,834
Temporary employment expenses	3,596	1,895	3,854	1,997	4,009	1,972	3,950	2,000	4,019	2,254
Property expenses	22,001	10,368	21,109	9,675	20,358	10,562	21,861	10,995	23,273	13,204
Depreciation	4,096	1,924	3,957	1,247	2,580	1,215	2,549	1,334	2,791	1,678
Rent expenses on real estates	774	375	757	400	811	429	841	397	800	393
Machine rent expenses	180	88	180	90	180	89	172	80	160	74
Operation consignment expenses	2,466	1,099	2,227	1,139	2,261	1,120	2,240	1,144	2,302	1,173
Maintenance expense	295	155	242	115	254	121	251	153	376	186
Travelling and transportation expenses	75	38	84	73	157	98	189	92	200	109
Promotion expenses	105	82	137	73	134	84	152	93	164	96
Deposit insurance premium	2,057	1,053	2,106	537	1,074	555	1,110	564	1,129	579
Miscellaneous expenses	11,948	5,551	11,414	5,997	12,903	6,847	14,354	7,133	15,346	8,911
Taxes	3,056	1,522	2,839	1,551	3,114	1,618	3,379	1,705	3,546	2,001
Core business gross profit (2)	76,365	40,487	80,295	46,045	86,749	42,110	84,321	49,763	99,798	56,459
OHR (1)÷(2)	69.1%	64.0%	64.7%	55.0%	59.1%	61.9%	62.7%	53.7%	55.3%	53.3%

【Non-consolidated】 (%)		FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Total for all branches	1. Interest-bearing asset yield	0.79	0.77	0.72	0.93	1.01	1.28	1.34	1.40	1.42	1.48
	Loan yield	0.90	0.87	0.87	1.00	1.11	1.41	1.46	1.53	1.55	1.58
	Securities yield	0.81	0.89	0.81	1.24	1.29	1.54	1.38	1.67	1.67	1.73
	Call loan yield	0.02	0.00	0.01	0.13	0.22	0.36	0.80	2.03	1.97	1.37
	Deposit yield (including NCD)	0.12	0.14	0.16	0.24	0.22	0.16	0.14	0.18	0.24	0.49
	2. Interest-bearing liabilities	0.08	0.05	0.05	0.17	0.30	0.60	0.65	0.72	0.73	0.71
	Deposit yield	0.01	0.00	0.00	0.03	0.05	0.11	0.14	0.17	0.22	0.36
	Call money yield	-0.17	-0.35	-0.33	0.44	1.69	3.53	2.79	3.19	2.98	1.93
	Loan yield	0.34	0.05	0.03	0.21	0.44	1.01	0.86	0.54	0.50	0.43
	3. Expense ratio	0.71	0.66	0.66	0.62	0.63	0.63	0.64	0.64	0.66	0.70
	4. Fundraising expense	0.72	0.64	0.63	0.71	0.85	1.15	1.20	1.25	1.28	1.29
	5. Total net interest income (1-4)	0.07	0.13	0.09	0.22	0.16	0.13	0.14	0.15	0.14	0.19
Simple loan-deposit margin	0.89	0.87	0.87	0.97	1.06	1.30	1.32	1.36	1.33	1.22	
Simple deposit-securities margin	0.80	0.89	0.81	1.21	1.24	1.43	1.24	1.50	1.45	1.37	

Domestic banking operations	1. Interest-bearing asset yield	0.67	0.67	0.61	0.68	0.66	0.66	0.67	0.71	0.76	0.96
	Loan yield	0.81	0.80	0.79	0.79	0.78	0.78	0.79	0.86	0.91	1.09
	Securities yield	0.73	0.82	0.71	1.01	0.91	0.90	0.86	0.99	0.97	1.13
	Call loan yield	-0.02	-0.01	-0.01	-0.01	-0.02	0.00	0.00	0.18	0.30	0.54
	Deposit yield (including NCD)	0.12	0.14	0.16	0.24	0.21	0.16	0.14	0.18	0.24	0.49
	2. Interest-bearing liabilities	0.03	0.02	0.02	0.02	0.02	0.03	0.04	0.07	0.11	0.24
	Deposit yield	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.06	0.18
	Call money yield	-0.02	-0.02	-0.02	-	-	-0.05	-0.01	0.13	0.21	0.46
	Loan yield	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.17
	3. Expense ratio	0.69	0.64	0.64	0.60	0.61	0.62	0.63	0.62	0.65	0.69
	4. Fundraising expense	0.69	0.62	0.61	0.56	0.58	0.59	0.60	0.61	0.67	0.83
	5. Total net interest income (1-4)	-0.02	0.05	0.00	0.12	0.08	0.07	0.07	0.10	0.09	0.13
Simple loan-deposit margin	0.81	0.80	0.79	0.79	0.78	0.78	0.79	0.84	0.85	0.91	
Simple deposit-securities margin	0.73	0.82	0.71	1.01	0.91	0.90	0.86	0.97	0.91	0.95	

# Major Accounts (Year-end Balance):Assets

【Non-consolidated】 (100 million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Total assets	91,226	98,542	101,779	96,609	98,034	102,655	107,083	106,047	110,007	112,168
Management account	79,586	81,136	83,168	84,489	81,672	85,215	91,619	92,023	96,587	98,015
Loans	51,444	51,584	52,690	54,195	55,664	57,999	62,511	63,284	66,019	66,743
Securities	26,225	25,653	25,098	25,154	23,192	23,662	25,899	25,565	27,749	29,709
Trading account securities	11	12	28	27	20	17	10	7	5	5
Money in trust	230	231	230	249	200	198	200	198	52	100
Deposits (excluding non-interest-bearing account)	0	0	0	0	-	-	-	-	-	7
Call loans	1,258	3,270	4,463	3,723	1,789	2,262	1,921	2,207	1,937	856
Monetary claims bought	196	189	186	187	196	211	210	184	165	153
Foreign exchange	83	75	62	77	147	112	140	103	254	130
Cash collateral paid	135	118	407	875	463	751	726	473	402	309
(interest-earnings asset account)	79,356	80,904	82,938	84,240	81,472	85,016	91,419	91,825	96,535	97,915
Cash and deposits (non-interest-bearing)	10,005	16,086	17,569	10,878	15,102	15,914	14,173	13,129	12,031	12,810
Tangible fixed assets	368	359	347	340	334	329	329	326	333	338
Intangible fixed assets	23	18	13	13	15	17	20	21	23	27
Other assets	1,322	993	821	896	915	1,190	1,070	677	829	998
Prepaid pension assets	30	32	35	39	44	45	46	50	54	56
Deferred tax assets	-	-	-	126	143	136	45	108	280	95
Customers' liabilities for acceptance and guarantees	320	344	309	315	311	337	344	305	554	536
Allowance for loan losses	-429	-428	-484	-491	-504	-532	-567	-595	-686	-710

# Major Accounts (Year-end Balance):Liabilities and Net Assets

【Non-consolidated】 (100 million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Total liabilities and net assets	91,226	98,542	101,779	96,609	98,034	102,655	107,083	106,047	110,007	112,168
Total liabilities	85,786	92,963	96,482	91,555	93,155	97,690	101,798	100,818	105,129	106,805
Interest-bearing liabilities	84,086	91,487	95,108	89,565	91,567	95,841	100,106	98,932	102,916	104,470
Deposits	75,113	74,791	76,616	76,950	79,152	79,748	82,337	79,710	82,822	84,668
Negotiable certificates of deposit	1,771	2,599	2,221	3,164	1,634	2,344	1,070	1,664	1,155	794
Call money	712	856	1,107	1,571	1,799	1,697	1,450	2,334	1,654	1,529
Payables under repurchase agreements	1,296	1,053	1,910	768	939	1,207	1,580	1,614	1,497	757
Payables under securities lending transactions	1,727	5,113	5,883	3,095	4,234	4,932	6,040	5,691	7,656	8,425
Commercial paper	542	548	550	649	465	74	-	-	-	-
Borrowed money	2,754	6,340	6,631	3,124	3,126	5,588	7,381	7,632	7,803	7,968
Foreign exchanges	2	8	6	4	4	2	4	4	4	3
Bonds payable	100	100	100	100	100	100	100	100	100	100
Borrowed money from trust account	48	59	69	78	84	87	99	109	119	135
Cash collateral received	16	17	12	58	24	56	42	68	104	89
(Expenses matching the amount of investment of money held in trust)	230	231	230	249	200	198	200	198	52	100
(Fund procurement account)	83,856	91,256	94,878	89,316	91,367	95,642	99,906	98,733	102,864	104,369
Other liabilities	1,229	942	1,027	1,655	1,253	1,485	1,311	1,545	1,622	1,764
Provision for retirement benefits	3	2	1	3	6	9	12	12	12	11
Provision for bonuses	12	12	13	13	13	13	13	13	15	15
Other provisions	3	2	1	1	3	2	8	8	7	6
Deferred tax liabilities	130	172	21	-	-	-	-	-	-	-
Acceptances and guarantees	320	344	309	315	311	337	344	305	554	536
Total net assets	5,440	5,578	5,296	5,053	4,879	4,965	5,285	5,228	4,878	5,363
Capital stock	151	151	151	151	151	151	151	151	151	151
Capital surplus	62	62	62	62	62	62	62	62	62	62
Retained earnings	4,420	4,491	4,541	4,522	4,372	4,427	4,486	4,569	4,559	4,629
Treasury shares (-)	96	106	116	-	-	-	-	-	-	-
Valuation difference on available-for-sale securities	952	1,034	660	290	325	167	523	450	-103	194
Deferred gains or losses on hedges	-53	-58	-6	24	-33	155	60	-4	208	325
Share acquisition rights	2	2	2	2	-	-	-	-	-	-

# Major Accounts (Average Balance):Assets

[Non-consolidated] (100 million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Total assets	87,544	93,337	96,396	100,207	98,905	99,662	101,466	107,222	107,855	111,332
Management account	82,863	87,143	91,984	91,925	92,274	91,810	92,484	105,131	105,915	109,412
Loans	50,531	51,558	51,757	53,294	54,009	56,422	57,536	62,720	63,812	66,041
Securities	23,524	24,388	24,356	23,387	23,643	22,690	23,385	25,735	26,354	29,084
Trading account securities	14	12	15	28	27	19	18	8	7	5
Money in trust	230	230	230	278	263	199	199	199	185	100
Deposits (excluding non-interest-bearing account)	3,699	4,085	8,834	6,707	6,244	6,222	6,380	13,062	11,974	11,754
Call loans	4,515	6,501	6,382	7,129	6,774	4,791	3,494	2,146	2,201	885
Monetary claims bought	146	129	126	126	127	143	136	126	119	93
Foreign exchanges	144	123	124	341	540	684	689	402	627	1,164
Cash collateral paid	58	113	157	632	643	637	644	729	631	283
(Interest-earnings asset account)	82,633	86,913	91,754	91,647	92,010	91,610	92,284	104,931	105,729	109,312
Cash and deposits (non-interest-bearing)	3,155	4,711	2,957	7,017	5,328	6,664	7,834	1,276	1,221	1,181
Tangible fixed assets	386	369	369	348	349	335	338	332	335	340
Intangible fixed assets	31	24	24	14	15	16	19	22	24	25
Other assets	922	892	865	783	817	715	672	349	247	148
Prepaid pension assets	0	30	31	36	38	44	45	47	49	54
Deferred tax assets	240	253	249	257	257	264	266	292	295	320
Customers' liabilities for acceptance and guarantees	332	333	341	311	312	321	326	340	368	532
Allowance for loan losses	-388	-423	-429	-487	-488	-509	-521	-570	-601	-683

# Major Accounts (Average Balance):Liabilities and Net Assets

[Non-consolidated] (100 million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Total liabilities and net assets	87,544	93,337	96,396	100,207	98,905	99,662	101,466	107,222	107,855	111,332
Total liabilities	83,039	88,769	91,789	95,526	94,272	95,065	96,833	102,505	103,118	106,553
Interest-bearing liabilities	82,275	87,943	90,883	94,117	92,665	93,346	95,063	100,807	101,228	104,186
Deposits	71,288	75,071	75,336	77,700	77,611	79,093	79,334	81,177	81,154	84,164
Negotiable certificates of deposit	2,805	2,694	2,678	3,163	3,059	2,490	2,384	1,718	1,729	947
Call money	698	751	846	1,197	1,465	1,657	2,088	2,356	2,364	1,925
Payables under repurchase agreements	974	1,065	1,316	952	840	1,188	1,241	1,670	1,590	1,062
Payables under securities lending transactions	2,949	4,466	5,169	4,626	4,333	4,126	4,536	6,096	6,466	7,911
Commercial paper	407	555	557	601	608	313	172	-	-	-
Borrowed money	3,021	3,162	4,795	5,665	4,519	4,242	5,059	7,516	7,638	7,840
Foreign exchanges	4	3	4	7	6	5	5	5	5	8
Bonds payable	46	100	100	100	100	100	100	100	100	100
Borrowed money from trust account	38	54	60	73	78	86	91	103	110	127
Cash collateral received	42	17	16	28	40	43	50	63	69	99
(Expenses matching the amount of investment of money held in trust)	230	230	230	278	263	199	199	199	185	100
(Fund procurement account)	82,045	87,713	90,653	93,839	92,401	93,146	94,863	100,607	101,042	104,086
Other liabilities	347	480	554	1,087	1,284	1,379	1,424	1,330	1,494	1,808
Provision for retirement benefits	73	2	1	1	2	7	8	11	11	11
Provision for bonuses	6	6	6	6	6	6	6	6	6	7
Other provisions	5	3	2	1	1	3	2	8	8	7
Acceptances and guarantees	332	333	341	311	312	321	326	340	368	532
Total net assets	4,504	4,567	4,606	4,680	4,632	4,597	4,633	4,716	4,737	4,779
Capital stock	151	151	151	151	151	151	151	151	151	151
Capital surplus	62	62	62	-16	22	62	62	62	62	62
Retained earnings	4,376	4,442	4,487	4,580	4,474	4,378	4,413	4,497	4,519	4,560
Treasury shares (-)	96	102	107	41	20	-	-	-	-	-
Valuation difference on available-for-sale securities	9	11	10	3	3	3	4	4	2	1
Deferred gains or losses on hedges	-0	-0	-0	0	0	0	0	0	1	2
Share acquisition rights	1	2	2	2	1	-	-	-	-	-

# Deposits (Year-end Balance)

[Non-consolidated] (100 million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Okayama	57,260	57,259	59,388	59,035	61,020	60,583	62,206	60,613	62,279	62,334
Individuals	41,081	42,033	42,945	43,450	43,748	44,070	44,461	44,350	44,450	44,271
Corporates	12,592	12,404	12,425	12,772	13,073	13,544	14,059	13,217	13,815	13,901
Hiroshima	9,605	9,493	9,754	10,042	10,435	10,552	10,992	10,640	10,782	10,583
Individuals	6,015	6,063	6,126	6,207	6,248	6,290	6,313	6,288	6,253	6,217
Corporates	3,307	3,346	3,403	3,616	3,719	4,199	4,132	3,952	4,098	4,191
Kagawa and Ehime	4,448	4,513	4,539	4,518	4,541	4,614	4,738	4,560	4,637	4,603
Individuals	2,832	2,847	2,864	2,880	2,858	2,844	2,826	2,787	2,762	2,720
Corporates	1,571	1,658	1,631	1,632	1,639	1,764	1,870	1,765	1,837	1,877
Hyogo	1,285	1,280	1,289	1,299	1,340	1,374	1,360	1,308	1,344	1,361
Individuals	651	647	655	659	669	659	663	668	655	635
Corporates	633	632	632	639	670	715	696	639	672	701
Tottori	148	152	144	155	161	152	153	160	163	268
Individuals	54	53	53	54	67	65	59	56	56	56
Corporates	94	93	90	96	92	83	94	100	106	111
Osaka	239	224	226	230	212	237	245	272	228	244
Individuals	66	65	66	66	65	64	80	67	66	65
Corporates	172	157	158	161	142	167	157	196	152	178
Tokyo	477	697	198	290	189	203	176	258	660	2,194
Individuals	58	58	59	59	61	61	61	60	59	59
Corporates	415	634	134	224	121	135	106	189	598	812
Total domestic branches (before reconciliation of transit items)	73,464	73,621	75,540	75,571	77,901	77,718	79,872	77,814	80,096	81,592
Total individuals	50,761	51,769	52,771	53,379	53,718	54,056	54,466	54,278	54,304	54,026
Total corporates	18,786	18,928	18,477	19,143	19,459	20,609	21,118	20,062	21,281	21,774
Overseas branches, etc.	1,648	1,170	1,075	1,379	1,251	2,029	2,464	1,896	2,725	3,075
Total deposits	75,113	74,791	76,616	76,950	79,152	79,748	82,337	79,710	82,822	84,668
Liquid deposits	56,159	55,665	57,498	58,056	60,576	61,225	64,055	61,219	63,610	62,418
Time deposits	18,954	19,126	19,117	18,894	18,576	18,522	18,281	18,491	19,211	22,249
Domestic banking	72,632	72,807	74,929	74,844	77,222	77,003	79,210	77,092	78,919	80,219
International banking	2,480	1,984	1,686	2,105	1,929	2,744	3,126	2,618	3,902	4,448

# Deposits (Average Balance)

[Non-consolidated] (100 million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Okayama	54,653	57,468	57,668	59,824	59,671	60,664	60,581	61,539	61,437	63,093
Individuals	40,033	41,761	42,193	43,362	43,566	43,994	44,168	44,550	44,571	44,430
Corporates	11,703	12,605	12,542	12,997	12,888	13,400	13,388	13,799	13,688	14,208
Hiroshima	9,444	9,536	9,585	10,054	10,133	10,285	10,321	10,944	10,761	10,593
Individuals	5,923	6,046	6,077	6,179	6,211	6,265	6,287	6,310	6,303	6,235
Corporates	3,250	3,385	3,408	3,572	3,640	3,925	3,947	3,939	3,944	4,179
Kagawa and Ehime	4,332	4,531	4,546	4,590	4,581	4,524	4,541	4,616	4,601	4,594
Individuals	2,783	2,841	2,850	2,870	2,873	2,850	2,842	2,812	2,790	2,738
Corporates	1,544	1,682	1,688	1,713	1,702	1,668	1,692	1,796	1,803	1,849
Hyogo	1,238	1,299	1,299	1,304	1,310	1,345	1,338	1,321	1,322	1,367
Individuals	635	649	651	658	664	663	661	667	664	644
Corporates	601	649	646	645	645	681	676	654	656	701
Tottori	140	149	146	145	148	158	157	156	163	253
Individuals	51	53	53	53	55	65	64	58	57	56
Corporates	84	91	88	87	89	88	89	94	98	109
Osaka	252	260	253	244	240	240	251	256	253	248
Individuals	69	65	65	66	66	64	67	73	69	66
Corporates	182	193	187	175	172	170	177	175	175	179
Tokyo	274	558	531	250	241	215	215	212	234	1,129
Individuals	58	58	58	59	59	61	61	60	60	59
Corporates	212	495	467	185	175	146	146	143	167	728
Total domestic branches	70,341	73,804	74,030	76,414	76,326	77,434	77,407	79,048	78,775	81,280
Total individuals	49,559	51,476	51,951	53,251	53,496	53,966	54,154	54,533	54,518	54,230
Total corporates	17,583	19,103	19,030	19,378	19,313	20,081	20,118	20,603	20,533	21,956
Overseas branches, etc.	947	1,267	1,306	1,285	1,284	1,658	1,926	2,129	2,379	2,884
Total deposits	71,288	75,071	75,336	77,700	77,611	79,093	79,334	81,177	81,154	84,164
Liquid deposits	52,345	55,896	56,108	58,557	58,687	60,408	60,764	62,869	62,604	63,225
Time deposits	18,942	19,174	19,228	19,143	18,923	18,684	18,569	18,307	18,550	20,938
Domestic banking	69,701	73,084	73,316	75,698	75,615	76,764	76,725	78,336	77,934	79,942
International banking	1,586	1,986	2,020	2,002	1,995	2,328	2,608	2,840	3,220	4,222

# Loans (Year-end Balance)

[Non-consolidated] (100 million yen)		FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
General loans		46,663	46,792	48,087	49,577	51,155	53,364	57,763	58,429	61,170	61,711
Scale	Large companies	8,344	8,053	8,519	8,731	9,541	9,961	10,942	11,261	12,032	10,716
	Med-sized companies	1,271	1,170	1,101	1,041	1,101	1,200	1,271	1,127	1,096	1,049
	Small-sized companies	27,572	27,905	28,563	29,745	30,205	31,606	34,724	35,011	36,729	38,285
	Individuals	9,475	9,663	9,903	10,058	10,306	10,597	10,824	11,028	11,312	11,660
Loans to national and local governments		4,557	4,550	4,358	4,299	4,138	4,200	4,053	4,026	3,881	3,794
National and local governments		4,550	4,544	4,354	4,295	4,134	4,196	4,049	4,023	3,878	3,791
Local public corporations		7	5	4	4	4	3	3	3	2	2
Total loans by domestic branches		51,221	51,343	52,446	53,876	55,293	57,565	61,816	62,455	65,051	65,506
Region	Okayama	28,804	29,098	29,905	31,063	31,575	33,026	36,470	37,094	38,660	38,583
	Hiroshima	9,078	9,119	9,150	9,514	9,683	9,913	9,849	9,979	10,409	10,710
	Kagawa and Ehime	3,519	3,497	3,549	3,601	3,766	3,782	3,955	3,859	4,039	4,089
	Hyogo	2,865	2,845	2,885	2,915	2,955	3,108	3,160	3,106	3,128	3,265
	Tottori	363	349	366	346	342	367	348	338	367	366
	Osaka	1,273	1,246	1,275	1,307	1,359	1,460	1,651	1,798	1,868	2,037
	Tokyo	5,317	5,184	5,313	5,127	5,611	5,906	6,380	6,278	6,578	6,453
Overseas branches		222	241	243	318	370	434	695	828	967	1,236
Total loans		51,444	51,584	52,690	54,195	55,664	57,999	62,511	63,284	66,019	66,743

# Loans (Average Balance)

[Non-consolidated] (100 million yen)		FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
General loans		45,610	46,735	46,992	48,622	49,411	51,784	52,907	57,939	58,986	61,049
Type	Local development	22,240	22,289	22,243	22,287	22,686	23,302	23,425	23,984	24,517	25,609
	Urban area	6,232	6,342	6,311	6,362	6,432	7,047	7,191	7,879	7,996	8,299
	Private loans	11,706	11,973	12,100	12,433	12,522	12,860	12,986	13,341	13,436	13,822
	Of which, housing loans	8,314	8,593	8,715	9,023	9,102	9,400	9,508	9,807	9,894	10,255
	Other	5,429	6,129	6,337	7,539	7,769	8,573	9,303	12,734	13,035	13,317
Loans to national and local governments		4,675	4,585	4,513	4,371	4,290	4,217	4,157	4,072	4,007	3,861
National and local governments		4,668	4,580	4,507	4,366	4,285	4,213	4,154	4,068	4,004	3,858
Local public corporations		7	5	5	4	4	4	3	3	3	2
Total loans by domestic branches		50,286	51,321	51,506	52,994	53,702	56,001	57,065	62,011	62,994	64,911
Region	Okayama	28,291	28,973	29,199	30,492	30,891	32,031	32,842	36,854	37,507	38,410
	Hiroshima	8,912	9,092	9,096	9,153	9,330	9,660	9,659	9,774	9,945	10,483
	Kagawa and Ehime	3,518	3,548	3,539	3,590	3,631	3,738	3,791	3,868	3,905	4,049
	Hyogo	2,828	2,883	2,878	2,916	2,940	3,045	3,100	3,174	3,171	3,181
	Tottori	363	349	351	349	349	354	356	337	346	369
	Osaka	1,164	1,219	1,228	1,270	1,309	1,415	1,478	1,691	1,759	1,912
	Tokyo	5,205	5,253	5,213	5,220	5,250	5,755	5,835	6,309	6,357	6,503
Overseas branches		244	237	251	300	307	420	471	708	818	1,130
Total loans		50,531	51,558	51,757	53,294	54,009	56,422	57,536	62,720	63,812	66,041

# Loans by Industry (Year-end Balance)

[Non-consolidated] (100 million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Domestic branches	51,221	51,343	52,446	53,876	55,293	57,565	61,816	62,455	65,051	65,506
Manufacturing	7,124	6,728	6,981	6,836	7,528	7,456	7,808	7,606	7,732	7,713
Agriculture,forestry	81	110	115	114	113	114	112	108	107	103
Fishery	25	25	23	24	26	20	16	17	13	17
Mining,stone-quarrying,gravel-gathering	25	22	25	27	25	24	23	22	35	35
Construction	1,563	1,439	1,548	1,491	1,617	1,584	1,673	1,585	1,751	1,667
Electric power,gas/heat/water supply	2,533	2,611	2,697	2,886	2,975	2,943	3,147	3,287	3,264	3,518
Information and telecommunications	181	180	112	109	104	117	123	125	126	145
Transport and postal	2,471	2,435	2,432	2,488	2,534	2,766	2,847	3,032	3,256	3,586
Wholesale,retail	5,469	5,468	5,570	5,584	5,760	5,648	5,739	5,799	5,818	5,997
Financial,insurance	4,382	4,909	5,380	6,009	5,986	7,077	9,323	9,132	9,698	9,080
Real estate,goods rental	7,208	7,273	7,288	7,484	7,764	8,214	8,886	9,566	10,267	10,445
Local public corporation	7	5	4	4	4	3	3	3	2	2
Other	7,201	7,268	7,283	7,480	7,760	8,211	8,883	9,563	10,264	10,442
Various services	3,410	3,328	3,296	3,287	3,294	3,394	3,536	3,531	3,729	3,780
Local governments	4,550	4,544	4,354	4,295	4,134	4,196	4,049	4,023	3,878	3,791
Other	12,192	12,262	12,620	13,238	13,426	14,006	14,526	14,617	15,371	15,622
Of which,housing loans	8,511	8,748	8,979	9,123	9,341	9,559	9,771	9,939	10,143	10,478
Overseas branches + Offshore loans	222	241	243	318	370	434	695	828	967	1,236
Total	51,444	51,584	52,690	54,195	55,664	57,999	62,511	63,284	66,019	66,743

# Loans by Industry (Composition Ratio)

[Non-consolidated]	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Domestic branches	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Manufacturing	13.9%	13.1%	13.3%	12.7%	13.6%	12.9%	12.6%	12.2%	11.9%	11.8%
Agriculture,forestry	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Fishery	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
Mining,stone-quarrying,gravel-gathering	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
Construction	3.0%	2.8%	3.0%	2.8%	2.9%	2.8%	2.7%	2.5%	2.7%	2.6%
Electric power,gas/heat/water supply	4.9%	5.1%	5.1%	5.3%	5.4%	5.1%	5.1%	5.3%	5.0%	5.4%
Information and telecommunications	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Transport and postal	4.8%	4.7%	4.6%	4.6%	4.6%	4.8%	4.6%	4.9%	5.0%	5.5%
Wholesale,retail	10.7%	10.7%	10.6%	10.3%	10.4%	9.8%	9.3%	9.3%	8.9%	9.2%
Financial,insurance	8.5%	9.6%	10.3%	11.1%	10.8%	12.3%	15.1%	14.6%	14.9%	13.9%
Real estate,goods rental	14.1%	14.1%	13.9%	13.9%	14.0%	14.2%	14.3%	15.3%	15.8%	15.6%
Local public corporation	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other	14.1%	14.1%	13.9%	13.9%	14.0%	14.2%	14.3%	15.3%	15.8%	15.6%
Various services	6.7%	6.5%	6.3%	6.1%	5.9%	5.9%	5.7%	5.7%	5.7%	5.6%
Local governments	8.9%	8.9%	8.3%	8.0%	7.5%	7.3%	6.5%	6.4%	5.9%	5.8%
Other	23.8%	23.8%	24.0%	24.6%	24.3%	24.3%	23.5%	23.4%	23.6%	23.9%
Housing loan	16.6%	17.0%	17.1%	16.9%	16.9%	16.6%	15.8%	15.9%	15.6%	16.0%

# Market Shares of Deposits

[Year-end balance] (%)		FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Okayama	Chugoku Bank	50.3	50.4	51.1	51.2	51.7	51.4	51.3	50.5	51.4	51.5
	Other banks	49.7	49.6	48.9	48.8	48.3	48.6	48.7	49.5	48.6	48.5
	Regional banks except for Chugoku Bank	7.8	7.7	7.6	7.7	7.7	7.5	7.5	7.5	7.4	7.6
	Second-tier regional banks	11.5	11.4	11.3	11.2	11.2	11.2	11.3	11.5	11.4	11.4
	City banks,trust banks	10.2	10.2	9.6	9.6	9.3	9.7	9.9	10.4	10.0	10.1
	Shinkin banks,credit associations,etc.	20.2	20.3	20.4	20.3	20.1	20.2	20.0	20.1	19.8	19.4
Bingo region (Eastern area of Hiroshima)	Chugoku Bank	20.0	19.5	20.4	20.1	20.2	19.5	20.5	20.1	20.1	19.3
	Other banks	80.0	80.5	79.6	79.9	79.8	80.5	79.5	79.9	79.9	80.7
	Regional banks except for Chugoku Bank	41.9	42.5	42.3	42.0	42.3	42.7	43.2	42.8	42.8	44.3
	Second-tier regional banks	12.3	12.3	11.9	12.5	12.1	12.4	11.7	11.9	12.1	11.6
	City banks,trust banks	11.6	11.6	11.7	11.8	11.9	11.9	11.6	11.8	11.9	11.8
	Shinkin banks,credit associations,etc.	14.2	14.1	13.7	13.6	13.5	13.5	13.0	13.4	13.1	13.1
Shikoku region	Chugoku Bank	7.4	7.4	7.3	7.2	7.3	7.2	7.3	7.2	7.2	7.2
	Other banks	92.6	92.6	92.7	92.8	92.7	92.8	92.7	92.8	92.8	92.8
	Regional banks except for Chugoku Bank	52.0	51.9	52.4	52.3	52.6	52.3	52.2	51.6	52.1	51.1
	Second-tier regional banks	17.6	17.4	17.5	17.4	17.5	17.7	17.6	18.1	18.0	18.2
	City banks,trust banks	10.7	11.0	10.9	11.0	10.2	10.4	10.6	10.7	10.6	11.3
	Shinkin banks,credit associations,etc.	12.3	12.3	11.9	12.1	12.4	12.4	12.3	12.4	12.1	12.2

Notes 1.Market shares (for internal use) excluding postal savings and agricultural cooperatives savings

2.Excludes offshore deposits,and includes our NCDs

# Market Share of Loans

[Year-end balance] (%)		FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Okayama	Chugoku Bank	42.9	43.2	43.4	43.6	43.3	44.3	46.0	46.2	46.8	46.8
	Other banks	57.1	56.8	56.6	56.4	56.7	55.7	54.0	53.8	53.2	53.2
	Regional banks except for Chugoku Bank	18.0	18.0	18.2	17.8	17.9	17.8	17.2	17.3	17.3	17.6
	Second-tier regional banks	17.1	17.2	17.0	16.6	16.6	16.3	15.5	15.3	15.0	15.0
	City banks, trust banks	8.0	7.7	7.9	8.8	9.2	9.0	9.2	9.2	9.2	9.2
	Shinkin banks, credit associations, etc.	14.0	13.9	13.5	13.2	13.0	12.6	12.1	12.0	11.7	11.4
Bingo region (Eastern area of Hiroshima)	Chugoku Bank	22.2	21.8	21.6	21.7	21.7	21.7	20.8	20.5	21.4	21.7
	Other banks	77.8	78.2	78.4	78.3	78.3	78.3	79.2	79.5	78.6	78.3
	Regional banks except for Chugoku Bank	44.1	44.0	44.6	44.6	44.5	45.2	46.4	46.9	47.1	46.9
	Second-tier regional banks	14.5	14.6	14.4	14.4	14.2	13.8	13.7	13.0	12.6	12.6
	City banks, trust banks	8.7	9.0	8.8	8.6	9.1	8.6	8.5	9.1	8.1	7.9
	Shinkin banks, credit associations, etc.	10.5	10.6	10.6	10.7	10.5	10.7	10.6	10.5	10.8	10.9
Shikoku region	Chugoku Bank	11.2	11.1	11.1	10.9	11.2	11.3	11.7	11.5	11.8	12.2
	Other banks	88.8	88.9	88.9	89.1	88.8	88.7	88.3	88.5	88.2	87.8
	Regional banks except for Chugoku Bank	49.3	49.4	49.6	50.0	49.9	49.5	48.8	48.6	48.0	45.5
	Second-tier regional banks	17.3	17.2	17.2	16.7	16.6	16.7	16.7	17.0	17.1	17.4
	City banks, trust banks	11.0	11.1	11.1	11.7	11.8	11.7	12.0	12.1	12.5	14.1
	Shinkin banks, credit associations, etc.	11.2	11.2	11.0	10.7	10.5	10.8	10.8	10.8	10.6	10.8

Note 1. Market shares (for internal use) excluding postal savings and agricultural cooperatives savings

[Non-consolidated] (100 million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Year-end balance	26,225	25,653	25,098	25,154	23,192	23,662	25,899	25,565	27,749	29,709
JGBs	7,565	6,762	6,942	7,154	5,644	5,638	6,735	6,258	8,489	10,025
Municipal bonds	7,479	7,602	7,548	8,326	7,669	7,224	7,160	6,832	6,369	6,507
Corporate bonds	3,056	3,200	3,131	3,256	3,241	3,391	3,547	3,551	3,519	3,310
Foreign bonds	4,418	4,210	4,039	3,384	3,703	4,035	4,680	4,973	5,121	5,264
Foreign currency-denominated bonds	4,195	4,021	3,879	3,175	3,564	3,904	4,576	4,842	4,960	5,012
Other securities	2,250	2,366	2,110	1,903	1,796	1,990	2,168	2,304	2,552	2,608
Equities	1,455	1,510	1,325	1,128	1,136	1,381	1,607	1,645	1,696	1,992

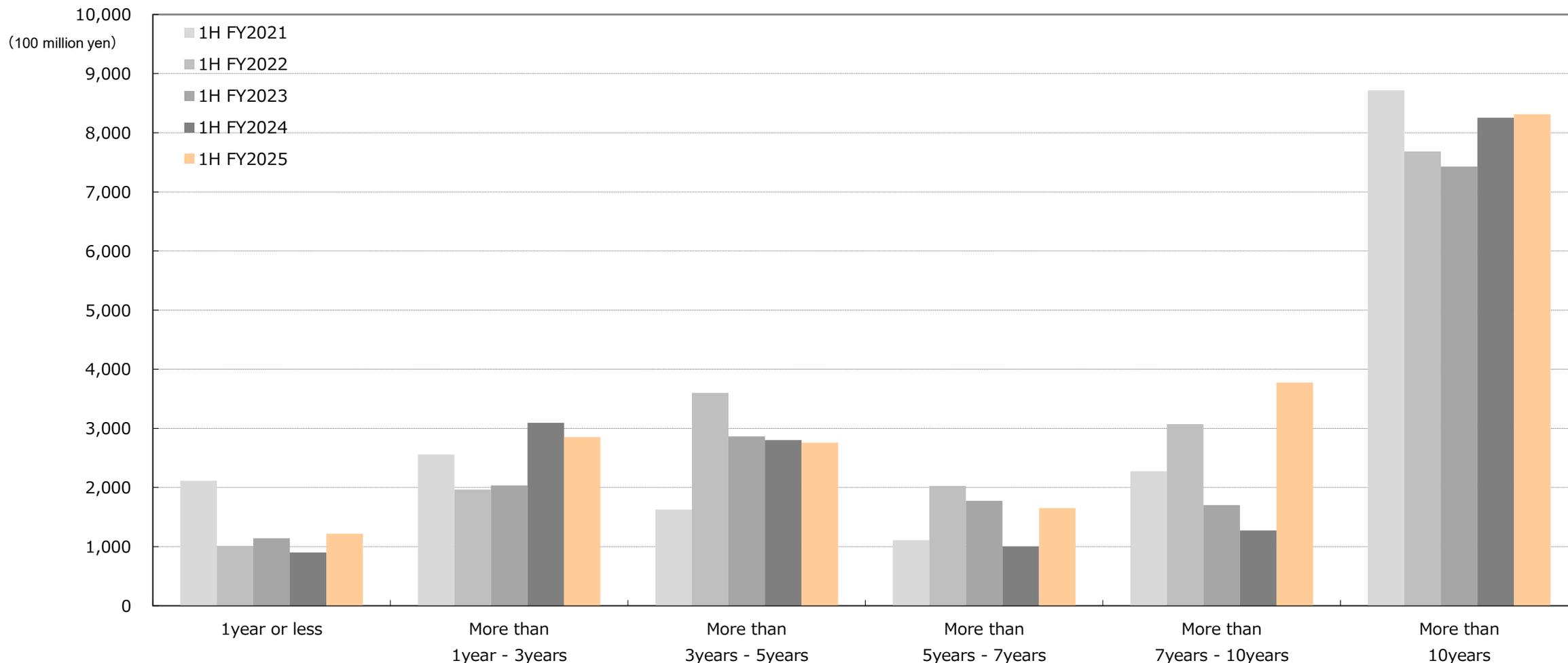
Average balance during year	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Average balance during year	23,524	24,388	24,356	23,387	23,643	22,690	23,385	25,735	26,354	29,084
JGBs	6,870	7,109	6,825	6,523	6,504	5,335	5,768	7,059	7,574	10,091
Municipal bonds	7,445	7,526	7,549	7,930	8,077	7,527	7,439	7,191	7,035	6,874
Corporate bonds	3,328	3,090	3,163	3,191	3,256	3,325	3,434	3,645	3,646	3,553
Foreign bonds	3,491	4,066	4,243	3,444	3,524	4,145	4,305	5,119	5,206	5,346
Foreign currency-denominated bonds	3,298	3,850	4,053	3,279	3,363	4,029	4,196	5,015	5,078	5,155
Other securities	1,540	1,741	1,730	1,557	1,568	1,569	1,621	1,771	1,915	2,153
Equities	847	853	845	740	711	787	815	947	976	1,064

[Non-consolidated] (100 million yen)	FY2020	FY2021 1H	FY2021	FY2022 1H	FY2022	FY2023 1H	FY2023	FY2024 1H	FY2024	FY2025 1H
Securities held to maturity	2	2	1	1	1	-2	0	-3	-23	-25
Subsidiary/affiliate equities	-	-	-	-	-	-	-	-	-	-
Other securities	1,364	1,482	944	411	461	233	746	641	-157	276
Equities	622	658	537	362	392	524	732	676	661	949
Bonds	200	214	38	-77	-66	-368	-302	-422	-1,041	-1,255
Other	541	609	367	126	135	77	317	387	222	582
Total	1,366	1,484	945	413	462	231	745	638	-181	250

# Balance and Durations of Securities by Remaining Period

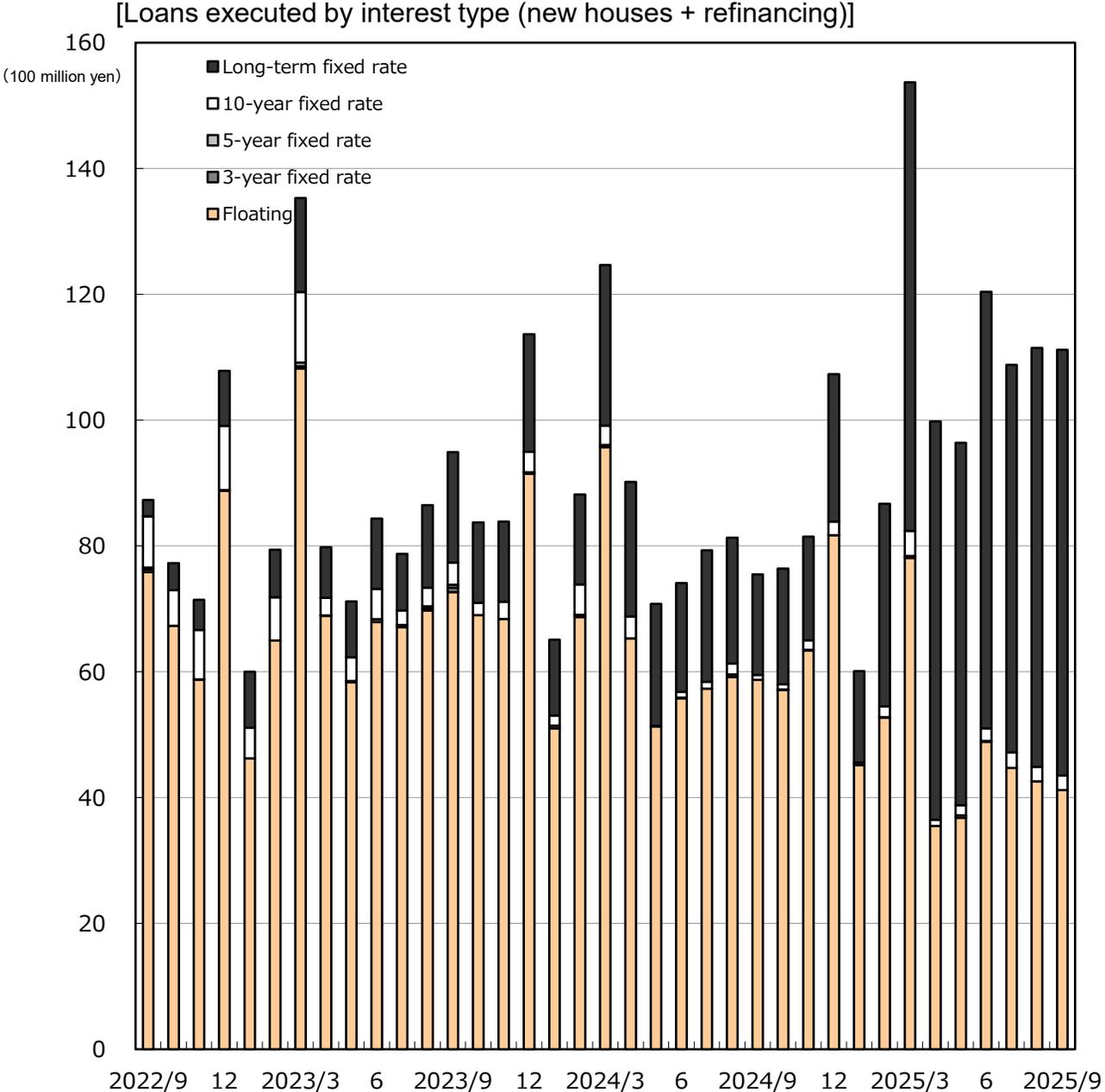
Outstanding balance by remaining period to maturity for yen-denominated

Securities

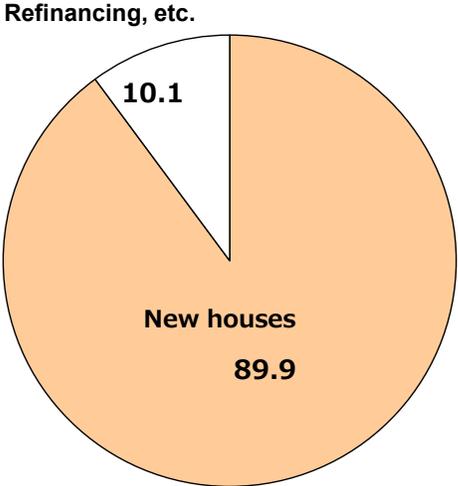


Duration (Year)	FY2020	FY2021	FY2021	FY2022	FY2022	FY2023	FY2023	FY2024	FY2024	FY2025
		1H								
Yen-denominated	5.8	5.8	5.5	5.8	5.2	4.8	4.3	3.8	4.0	4.0
Foreign currency-denominated	4.2	4.4	4.2	3.4	1.8	1.6	1.2	1.0	1.2	1.2

# Handling of Housing Loans

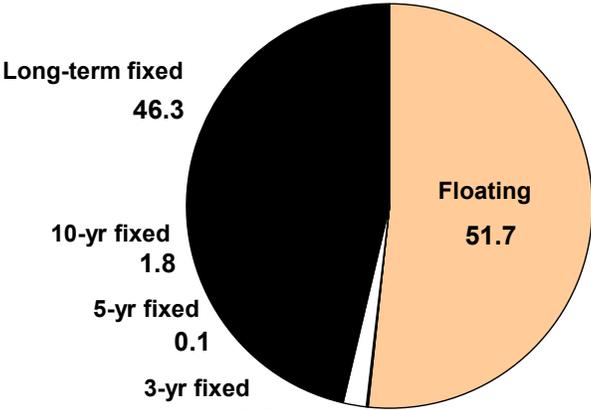


[Breakdown of use of loans executed] (%)



Total loans executed during the period  
From Oct.2024 to Sep.2025

[Ratio of loans by interest type] (%)



Total loans executed during the period  
From Oct.2024 to Sep.2025

# Non-performing Loans

Loans disclosed based on the Financial Reconstruction Act

[Non-consolidated] (Million yen)	End of Mar.2021	End of Sep.2021	End of Mar.2022	End of Sep.2022	End of Mar.2023	End of Sep.2023	End of Mar.2024	End of Sep.2024	End of Mar.2025	End of Sep.2025
Bankrupt/de facto bankrupt loans (after partial direct write-off)	22,058 (9,321)	19,678 (7,417)	20,918 (7,760)	20,376 (7,643)	19,060 (8,163)	17,836 (7,406)	16,771 (7,117)	20,600 (7,494)	31,732 (9,696)	33,017 (9,940)
Doubtful loans	38,375	39,127	46,492	48,879	61,779	66,389	66,025	63,289	56,187	56,484
Loans requiring special attention (Of which,overdue for 3 months or more)	31,176 833	30,255 600	28,310 650	29,667 480	27,019 724	24,994 1,734	31,328 1,386	27,030 378	25,007 785	26,801 510
(Of which,rescheduled loans)	30,343	29,654	27,659	29,186	26,295	23,259	29,942	26,652	24,222	26,291
Subtotal (A) (after partial direct write-off) (B)	91,611 (78,873)	89,060 (76,800)	95,721 (82,563)	98,923 (86,189)	107,860 (96,963)	109,220 (98,790)	114,125 (104,470)	110,921 (97,814)	112,927 (90,891)	116,303 (93,226)
Performing loans	5,190,231	5,210,497	5,312,244	5,460,829	5,595,259	5,829,484	6,276,116	6,347,590	6,639,762	6,700,414
Total (C) (after partial direct write-off) (D)	5,281,842 (5,269,105)	5,299,558 (5,287,297)	5,407,965 (5,394,808)	5,559,753 (5,547,019)	5,703,119 (5,692,222)	5,938,704 (5,928,274)	6,390,241 (6,380,587)	6,458,512 (6,445,405)	6,752,690 (6,730,654)	6,816,718 (6,793,641)
Ratio of target loans (A/C)	1.73	1.68	1.77	1.78	1.89	1.84	1.79	1.72	1.67	1.71
(after partial direct write-off) (B/D)	(1.50)	(1.45)	(1.53)	(1.55)	(1.70)	(1.67)	(1.64)	(1.52)	(1.35)	(1.37)

\*We do not implement partial direct write-off.

# Debtor Classification Transition in 1H

(Upper level: Forecast Lower level: Value (100 million yen))

			End of Sep 2025							Favorable turnaround	Deterioration
			Healthy loans	Other doubtful loans	Substandard loans	Virtually bankrupt loans	Legally bankrupt loans	Bankrupt clients	Other (see note)		
End of March 2025	Healthy loans	159,848	146,739	861	22	31	249	-	11,946		1,163
		63,391	60,600	406	30	16	7	-	2,329		461
	Other doubtful loans	7,333	272	6,348	67	62	86	4	494	272	219
		2,058	173	1,765	64	25	2	0	25	173	93
	Substandard loans	550	13	30	457	9	8	2	31	43	19
		369	19	31	292	20	1	0	4	51	21
	Virtually bankrupt loans	1,144	2	7	1	1,050	31	5	48	10	36
		561	0	3	2	511	28	2	12	7	30
	Legally bankrupt loans	1,102	-	3	-	-	817	13	269	3	13
		169	-	0	-	-	155	5	8	0	5
	Bankrupt clients	175	-	-	-	-	-	154	21	-	-
		148	-	-	-	-	-	142	5	-	-
	Total	170,152	147,026	7,249	547	1,152	1,191	178	12,809	328	1,450
		66,698	60,794	2,206	390	574	194	151	2,385	232	612

Note: "Other" indicates loans that were cancelled as of the end of March 2021 or those excluded from the self-assessment due to their small size.

# Debtor Classification Transition in 1H (Composition)

(Upper level: Forecast Lower level: Value)

			End of Sep 2025							Favorable turnaround	Deterioration
			Healthy loans	Other doubtful loans	Substandard loans	Virtually bankrupt loans	Legally bankrupt loans	Bankrupt clients	Other (see note)		
End of March 2025	Healthy loans	100%	91.80%	0.54%	0.01%	0.02%	0.16%	-	7.47%		0.73%
		100%	95.60%	0.64%	0.05%	0.03%	0.01%	-	3.67%		0.73%
	Other doubtful loans	100%	3.71%	86.57%	0.91%	0.85%	1.17%	0.05%	6.74%	3.71%	2.99%
		100%	8.44%	85.78%	3.11%	1.24%	0.13%	0.05%	1.25%	8.44%	4.53%
	Substandard loans	100%	2.36%	5.45%	83.10%	1.64%	1.45%	0.36%	5.64%	7.82%	3.45%
		100%	5.29%	8.52%	79.17%	5.44%	0.30%	0.08%	1.20%	13.81%	5.81%
	Virtually bankrupt loans	100%	0.17%	0.61%	0.09%	91.78%	2.71%	0.44%	4.20%	0.87%	3.15%
		100%	0.18%	0.57%	0.51%	91.08%	5.00%	0.42%	2.24%	1.26%	5.42%
	Legally bankrupt loans	100%	-	0.27%	-	-	74.14%	1.18%	24.41%	0.27%	1.18%
		100%	-	0.18%	-	-	91.73%	3.23%	4.86%	0.18%	3.23%
	Bankrupt clients	100%	-	-	-	-	-	88.00%	12.00%	-	-
		100%	-	-	-	-	-	96.11%	3.89%	-	-
	Total	100%	86.41%	4.26%	0.32%	0.68%	0.70%	0.10%	7.53%	0.19%	0.85%
		100%	91.14%	3.31%	0.59%	0.86%	0.29%	0.23%	3.58%	0.35%	0.92%

Note: "Other" indicates loans that were cancelled as of the end of March 2021 or those excluded from the self-assessment due to their small size.



**Our challenges build our future.**

**Chugin Financial Group, Inc.**

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