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## Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 02, 2023

Company name: Chugin Financial Group, Inc.

Stock exchange listing: Tokyo

Code number: 5832

URL: <https://www.chugin-fg.co.jp/>

Representative: Sadanori Katoh

Director and President

Contact: Naoki Kenmochi

General Manager, Corporate Planning Department

Phone: 086-223-3110

Scheduled date of filing quarterly securities report: February 10, 2023

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	138,934	-	25,454	-	17,856	-
December 31, 2021	-	-	-	-	-	-

(Note) Comprehensive income:   Nine months ended December 31, 2022:   ¥           (31,592) million [           -%]  
   Nine months ended December 31, 2021:   ¥                   - million [           -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	96.62	96.48
December 31, 2021	-	-

(Note) As the Company was established on October 3, 2022, figures and year-on-year comparison percentages for the same quarter of the previous year are not presented.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of December 31, 2022	9,802,720	513,238	5.2
March 31, 2022	-	-	-

(Reference) Equity:   As of December 31, 2022:                   ¥           512,996 million  
   As of March 31, 2022:                           ¥                   - million

(Note) As the Company was established on October 3, 2022, figures for the previous year are not presented.

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	-	-	-	-
Fiscal year ending March 31, 2023	-	-	-	-	-
Fiscal year ending March 31, 2023 (Forecast)				16.00	16.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	162,000	-	27,100	-	18,600	-	101.25

(Note) Revision to the financial results forecast announced most recently: No

(Note) As the Company was established on October 3, 2022, year-on-year comparison percentages for the previous year are not presented.

\* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:	)
Exclusion:	-	(Company name:	)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 184,771,461 shares

March 31, 2022: - shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 1,071,381 shares

March 31, 2022: - shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 184,814,999 shares

Nine months ended December 31, 2021: - shares

(Note) As the Company was established on October 3, 2022, figures for the same quarter of the previous year and the previous year are not presented.

(Note) As the Company is a company established on October 3, 2022, through a solo share transfer, the average number of ordinary shares during the period was computed by using the average number of shares of The Chugoku Bank, Limited for the period from April 1, 2022 to October 2, 2022, and the average number of shares of the Company for the period from October 3, 2022 to December 31, 2022.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

As of December 31, 2022

Assets	
Cash and due from banks	1,019,652
Call loans	554,724
Monetary claims bought	24,499
Trading securities	2,576
Money held in trust	29,451
Securities	2,429,330
Loans and bills discounted	5,480,001
Foreign exchanges	8,534
Lease receivables and investments in leases	25,941
Other assets	189,388
Tangible fixed assets	35,784
Intangible fixed assets	1,540
Retirement benefit asset	1,224
Deferred tax assets	21,874
Customers' liabilities for acceptances and guarantees	30,890
Allowance for loan losses	(52,695)
<b>Total assets</b>	<b>9,802,720</b>
Liabilities	
Deposits	7,807,090
Negotiable certificates of deposit	298,846
Call money	169,739
Securities sold under repurchase agreements	64,501
Cash collateral received for securities lent	389,820
Commercial papers	59,396
Borrowed money	327,162
Foreign exchanges	551
Bonds payable	10,000
Borrowed money from trust account	8,408
Other liabilities	120,496
Retirement benefit liability	2,112
Provision for retirement benefits for directors (and other officers)	46
Provision for reimbursement of deposits	60
Provision for point card certificates	116
Reserves under special laws	7
Deferred tax liabilities	233
Acceptances and guarantees	30,890
<b>Total liabilities</b>	<b>9,289,481</b>

(Million yen)

As of December 31,2022

Net assets	
Share capital	16,000
Capital surplus	7,302
Retained earnings	476,603
Treasury shares	(1,000)
Total shareholders' equity	498,905
Valuation difference on available-for-sale securities	8,794
Deferred gains or losses on hedges	8,283
Remeasurements of defined benefit plans	(2,988)
Total accumulated other comprehensive income	14,090
Share acquisition rights	242
Total net assets	513,238
Total liabilities and net assets	9,802,720

**Quarterly Consolidated Statements of Income and Comprehensive Income**

Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2022
Ordinary income	138,934
Interest income	68,250
Interest on loans and discounts	43,017
Interest and dividends on securities	22,790
Trust fees	0
Fees and commissions	15,183
Other ordinary income	34,306
Other income	21,193
Ordinary expenses	113,479
Interest expenses	17,365
Interest on deposits	2,516
Fees and commissions payments	2,384
Other ordinary expenses	46,497
General and administrative expenses	41,518
Other expenses	5,712
Ordinary profit	25,454
Extraordinary income	88
Gain on disposal of non-current assets	88
Extraordinary losses	127
Loss on disposal of non-current assets	72
Impairment losses	54
Profit before income taxes	25,415
Income taxes	7,558
Profit	17,856
Profit attributable to non-controlling interests	-
Profit attributable to owners of parent	17,856

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2022
Profit	17,856
Other comprehensive income	(49,449)
Valuation difference on available-for-sale securities	(58,813)
Deferred gains or losses on hedges	8,890
Remeasurements of defined benefit plans, net of tax	473
Comprehensive income	(31,592)
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	(31,592)
Comprehensive income attributable to non-controlling interests	-